IND. ✓
REC. 4
PAGE 7

Form 635-052
12-77

Parcel No. 2

Project No. FN-169-3(23)--21-61

EASEMENT PRIORITY AGREEMENT

Know All Men By These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

THE FOLLOWING LANDS, RIGHTS TO LAND AND COVENANTS ARE CONTAINED IN A CERTAIN EASEMENT FOR PUBLIC HIGHWAY TO THE STATE OF IOWA IN ACCORD WITH A CERTAIN REAL ESTATE CONTRACT DATED MAY 12, 1982, AND RECORDED IN THE OFFICE OF THE MADISON COUNTY RECORDER ON MAY 20, 1982, AND OCCURRING IN BOOK 113, PAGE 537, OR ON FILE WITH THE OFFICE OF RIGHT OF WAY, HIGHWAY DIVISION OF THE DEPARTMENT OF TRANSPORTATION IN AMES, IOWA.

A parcel of land located in the NE 1/4 NE 1/4 of Sec. 25, T77N, R28W of the 5th P.M., Madison County, Iowa, as shown on Right of Way Plat Exhibit "A", attached hereto and by reference made a part hereof.

THE EASEMENT RIGHT, FOR HIGHWAY PURPOSES, GRANTED IS TO LAND DESCRIBED AS FOLLOWS:

Commencing at the SE Corner of said NE 1/4 NE 1/4; thence N89°31 1/2'W, 728.7 ft. along the south line of said NE 1/4 NE 1/4 to the Point of Beginning; thence continuing N89°31 1/2'W, 30.0 ft. along said south line to a point on the existing easterly right of way line of Primary Road No. U.S. 169; thence N33°10'W, 191.3 ft. along said existing easterly right of way line; thence S40°01 1/2'E, 209.4 ft. to the Point of Beginning. Said parcel contains 0.06 acre, more or less.

FILED NO. 199
BOOK 113 PAGE 559

1982 AUG 11 AM 9:07

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $6.00

Continued on Reverse Side

is hereby subordinated to the interests of the State of Iowa from the lien of the real estate mortgage, executed by Larry L. Elings and Doris J. Elings, dated March 20, 1982, recorded in the records of the Office of the Recorder of the County of Madison, State of Iowa, in Book 135, of ____, Page 573, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated this 15th day of June, 19 82.

UNION STATE BANK:

By: G L Leeper (Type name) _____ (Title) By: Duane R Pearson (Type name) _____ (Title)

CORPORATE

STATE OF Iowa, Madison COUNTY, ss:

On this 15th day of June, A.D. 1982 before me, the undersigned, a Notary Public in and for the State of Iowa personally appeared G. L. Leeper and Duane R. Pearson, to me personally known, who being by me duly sworn, did say that they are the _____ and VP respectively, of said corporation; that (no seal has been procured by the said) (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said EVP and VP as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

UNION STATE BANK INCORPORATED 1904 WINTERSET, IOWA

NOTARY SEAL IOWA

LETTY J. RHOADS
MY COMMISSION EXPIRES
September 30, 1982

Letty J. Rhoads
Notary Public in and for the State of Iowa

INDIVIDUAL

STATE OF _____ COUNTY, ss:

On this _____ day of _____, A.D. 19____, before me, the undersigned, a Notary Public in and for the State of _____ personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____
Notary Public in and for the State of _____

From _____ (Borrower) To _____ (Lender)

Form 634-077
6-75

IOWA DEPARTMENT OF TRANSPORTATION

RIGHT OF WAY PLAT
EXHIBIT "A"

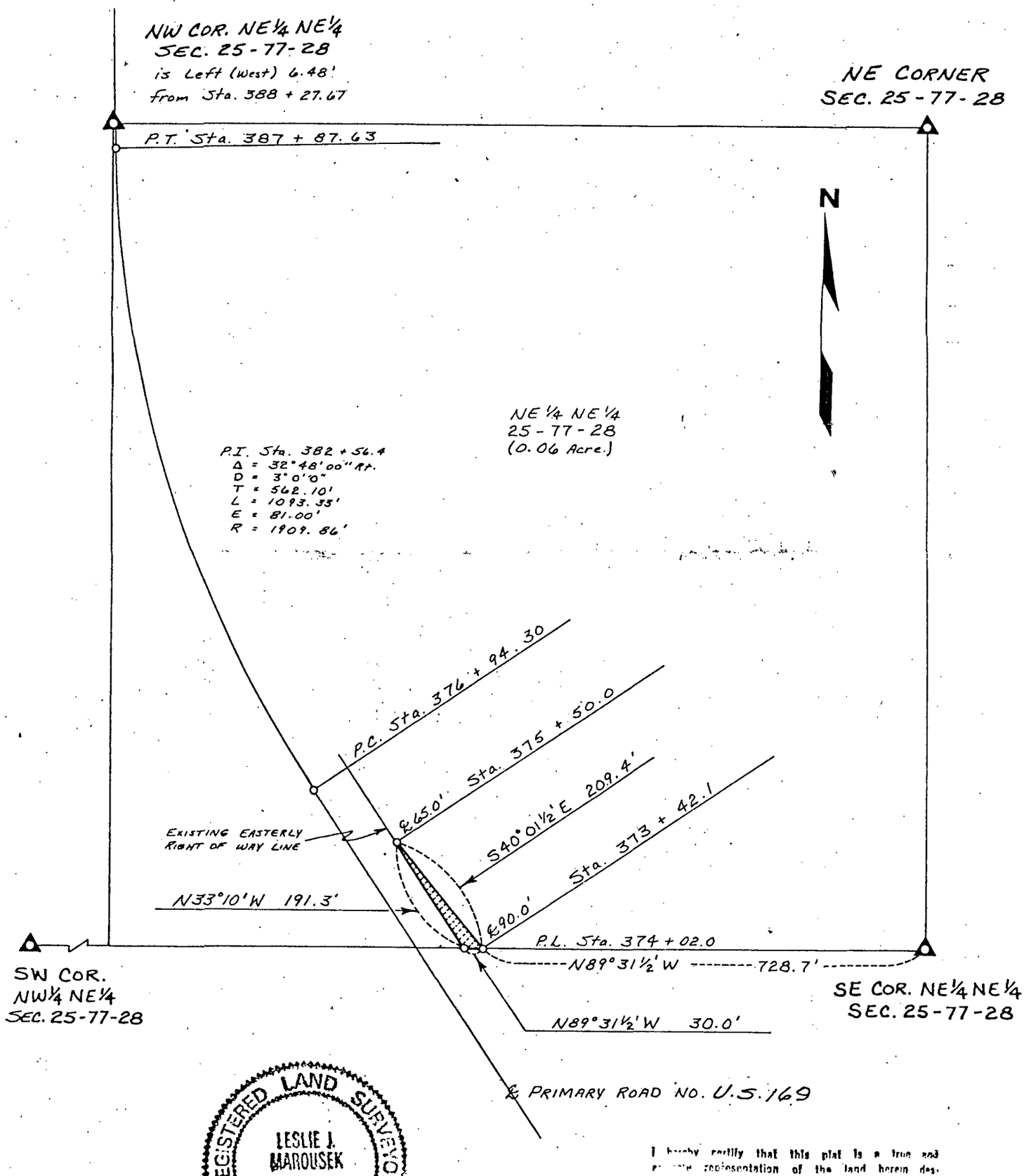
COUNTY MADISON STATE CONTROL NO. 1100

PROJECT NO. FN-169-3(23)--21-61 PARCEL NO. 2

SECTION 25 TOWNSHIP 77N RANGE 28W

ROW - FEE ____ AC, EASE 0.06 AC, EXCESS - FEE ____ AC

ACQUIRED FROM Larry Elings and Doris Elings, husband and wife.



REGISTERED LAND SURVEYOR
LESLIE J. MAROUSEK
6203
IOWA

I hereby certify that this plat is a true and [illegible] representation of the land herein described made by me or under my direct supervision, and that I am a duly registered Land Surveyor under the laws of the State of Iowa.

Leslie J. Marousek 10-14-81

Leslie J. Marousek, Reg. No. 6203 Date

DATE DRAWN ____ SCALE 1" = 200' FILMED ____