ASSIGNMENT OF PURCHASER'S EQUITY
IN CONTRACT FOR THE SALE OF REAL ESTATE

In consideration of a loan of Six Thousand Six Hundred & No/100---------- Dollars, made by Clarke County State Bank, Osceola, Iowa to Thomas George Hughes and Barbara Ann Hughes on this 8th day of June, 19 81, we hereby assign, transfer and set over to the Clarke County State Bank, Osceola, Iowa, all right, title and interest in and to the following described real estate, to-wit:

The W½ of the SE¼ of Section 4, Township 74 North, Range 26 West of the 5th P. M., Madison County, Iowa, except a tract described as follows: Beginning at a point 28 feet North of the Southeast corner of the W½ of the SE¼ of said Section 4, thence South 28 feet, thence West 28 feet, thence Northeasterly to the point ofbeginning.

together with all right, title and interest in and to the contract of purchase covering the above described real estate, which contract date December 24, 19 71 is delivered with this assignment.

In the event of any failure, neglect or refusal on the part of the undersigned to make any of the 6 months payments due on the above described contract, the note will become immediately due and payable, with notice to the makers, all as provided in the note.

Upon full payment of all obligations owed by the undersigned to Clarke County State Bank, Osceola, Iowa, the purchaser's equity in the contract for sale of real estate hereby assigned will be returned to the undersigned.

This assignment shall stand as security for said note and shall be effective for any renewals of loan until same is entirely paid; and shall operate as security for payment of any other debts or liabilities of the undersigned to Clarke County State Bank now in existence or hereafter contracted, so that the total principal herein does not exceed $6,600.00 and assignee is hereby given authority to make such additional advancements to assignors herein, upon the signed order or receipt, and secured as the original obligation herein. Such limitation upon the total amount of principal shall not be considered as limiting the amount secured hereby if for accruing interest or for any amount advanced or taxed as costs to protect the security for a loan or loans made, in accordance with the terms and provisions contained in this assignment. This paragraph shall not constitute a committment to make any additional loans in any amount.

Iowa
INDIVIDUAL SEAL

Compared

Thomas George Hughes

Barbara Ann Hughes

FILED NO. 303
BOOK 115 PAGE 283
1981 AUG 24 AM 9:54
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $3.00 1pg

IND. ✓
REC. ✓
PAGE ✓

STATE OF IOWA
County of Clarke ss

On this 8th day of June, 19 81, before me, the undersigned, a Notary Public in and for the County of Clarke and State of Iowa, personally appeared Thomas George Hughes and Barbara Ann Hughes to me known to be the identical Persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Patricia Ley
Notary Public in and for Clarke County, Iowa.
Notary Seal expires 9/30/85

RELEASED 10-9-98 SEE
Deed RECORD 139 PAGE 687