ASSIGNMENT OF REAL ESTATE CONTRACT FOR COLLATERAL

For and in consideration of the sum of $1.00 and other good and valuable consideration the amount of which is not herein stated, which includes and is not limited to an advancement of a certain line of credit in times past and for advances contemplated in the future, the undersigned, R-JEN, INC., AN IOWA CORPORATION, do hereby assign, set over and transfer unto RACCOON VALLEY STATE BANK, Adel, Iowa, an Iowa Corporation, all of their right, title and interest in and to a certain real estate contract for deed dated 28th day of February, 1981, between R-Jen, Inc., an Iowa Corporation and Robert Louie Madden, said contract being recorded in Book 114 at Page 694 on the 5th day of March, 1981, in the office of the Recorder of Madison County, Iowa, covering the following described real estate:

> The North Half (1/2) of the Southwest Quarter (1/4) and the Southeast Quarter (1/4) of the Southwest Quarter (1/4) of Section Sixteen (16) in Township Seventy-seven (77) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa.

The undersigned, R-JEN, INC., do hereby sell, convey and transfer all of their interest in and to the above real estate to the assignees herein, and do hereby covenant to warrant and defend said premises against lawful claims of any person whosoever claiming by, through or under them.

Compared ✓
IND ✓
DEC. ✓
PAGE ✓

FILED NO. 340
BOOK 115 PAGE 295
1981 SEP -1 AM 9:40
[illegible] E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $3.00
1pg

R-JEN, INC.

William F. Jennings, President

Bryan R. Jennings, Secretary

STATE OF IOWA)
) ss:
DALLAS COUNTY)

On this 26th day of August, A.D., 1981 before me, the undersigned, a Notary Public in and for said County and said State, personally appeared William F. Jennings and Bryan R. Jennings to me personally known who, being by me duly sworn, did say that they are the President and Secretary , respectively, of said corporation; that no seal has been procured by the said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said William F. Jennings and Bryan R. Jennings, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

NOTARIAL SEAL IOWA DEBORAH SWARTWOOD [illegible]WOOD

Deborah Swartwood
NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE

For Release of Assignment See Also Record 128-440