IND. ___
REC. ___
PAGE ___

EASEMENT

WHEREAS, Michael Ross Ewoldsen Sr. and Louetta May Ewoldsen are the owners of the real estate legally described as:

> a tract of land described as commencing at the North Quarter Corner of said Section Thirty-six (36) thence South 1060.6 feet along the East line of the Northwest Quarter (NW 1/4) of said Section Thirty-six (36), thence North 89°34' West, 1127.3 feet, thence North 11° 50' West 585.9 feet, thence North 28° 15' East 287.0 feet, thence North 89° 58' East 829.3 feet, thence North 51° 23' East 361.0 feet to the point of beginning, all in Section Thirty-six (36), Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa. (For the purposes of this description the East line of Section Thirty-six (36) is assumed to bear North and South.

and,

WHEREAS, John L. Ringgenberg and Constance J. Ringgenberg are the owners of two (2) 6,500 bushel grain bins, one of which is situated 175.5 feet north and 370 feet West of the Southeast Corner of Grantors real estate and the other located 152' North and 385.8' West of the Southwest Corner of Grantor's real estate.

NOW, THEREFORE, Michael Ross Ewoldsen Sr. and Louetta May Ewoldsen in consideration of valuable consideration does hereby grant an easement to John L. Ringgenberg and Constance J. Ringgenberg in and to the real estate presently occupied by such grain bins and in addition thereto grant to John L. Ringgenberg and Constance J. Ringgenberg the right to use a reasonable space around said grain bin locations so they may properly utilize said bins and the right of ingress and egress to the bin site over the existing driveway from the public road to the general location of the grain bins.

Michael Ross Ewoldsen Sr. and Louetta May Ewoldsen further grant John L. Ringgenberg and Constance J. Ringgenberg the right to use grantors electric hookup to supply electric power to the bin site provided that John L. Ringgenberg and Constance J. Ringgenberg reimburse grantors for the cost of electricity actually used. Grantees shall have the responsibility of maintaining all electric transmission lines and related equipment utilized by them for this purpose.

Compared

FILED NO. 87
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1981 JUL 20 PM 1:36
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $$9.00

The Easement and all rights granted herein shall terminate on the 1st day of June, 2000, or upon the destruction or removal of the said grain bins or upon the expiration of the useful life of said bins whichever is earlier.

Grantees agree to remove said bins upon the expiration of the Easement and rights as herein provided or upon their destruction or deterioration beyond repair, agrees to remove all debris from said bins in the event of their destruction by any cause or means.

This Easement and the rights herein granted shall be construed as a covenant running with the real estate legally described as:

> The East One-half (E 1/2) of the Northeast Quarter (NE 1/4) of Section Thirty-five (35) and the Northwest Quarter (NW 1/4) of Section Thirty-six, (36) Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., except a tract of land described as commencing at the North Quarter Corner of said Section Thirty-six (36) thence South 1060.6 feet along the East line of the Northwest Quarter (NW 1/4) of said Section Thirty-six (36), thence North 89°34' West, 1127.3 feet, thence North 11° 50' West 585.9 feet, thence North 28° 15' East 287.0 feet, thence North 89° 58' East 829.3 feet, thence North 51° 23' East 361.0 feet to the point of beginning, all in Section Thirty-six (36), Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa. (For the purposes of this description the East line of Section Thirty-six (36) is assumed to bear North and South.

and creates an Easement over and upon a portion of the real estate legally described as:

> a tract of land described as commencing at the North Quarter Corner of said Section Thirty-six (36) thence South 1060.6 feet along the East line of the Northwest Quarter (NW 1/4) of said Section Thirty-six (36), thence North 89°34' West, 1127.3 feet, thence North 11° 50' West 585.9 feet, thence North 28° 15' East 287.0 feet, thence North 89° 58' East 829.3 feet, thence North 51° 23' East 361.0 feet to the point of beginning, all in Section Thirty-six (36), Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa. (For the purposes of this description the East line of Section Thirty-six (36) is assumed to bear North and South.

Michael Ross Ewoldsen Sr.

Louetta may Ewoldsen

Easement
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STATE OF IOWA)
) ss
MADISON COUNTY)

On this 17th day of July, 1981 before me, the undersigned, a Notary Public in and for said County and State, personally appeared Michael Ross Ewoldsen Sr. and Louetta May Ewoldsen to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Beth Flander
Notary Public in and for said
County and State

BETH FLANDER
Iowa
NOTARIAL SEAL