ASSIGNMENT OF CONTRACT

IND. ✓
REC. 4
PAGE

Compared

FOR VALUE RECEIVED, THE UNDERSIGNED Roger A. Knuth and Janet A. Knuth, husband and wife Assignors, do hereby assign, transfer and set over to Panora State Bank of Panora, Iowa, the Assignee, that certain real estate contract dated the 1st day of April 19 82, between Jon F. Horton and Joan C. Horton as buyers, and the Undersigned, assignors, as sellers of the following described real estate, Lot 1 in Block Eight (8) of the Original Town of Earlham, Madison County, Iowa and a parcel of land commencing at the NW corner of said Lot 1, thence W. 10 feet, thence S. to the Northeasterly corner of the W ½ of a parcel of land described as: (Beginning at the point of intersection of the E. line of Elm Street as originally platted, with the Northeasterly line of the Chicago, Rock Island and Pacific Railroad Company depot grount as originally platted, said Northeasterly line of depot ground being 150 feet Northeasterly of and parallel with the center line of said (OVER) said real estate contract being recorded in Book 50, Page 446 on April 6, 19 82, in the records of the Recorder's Office of Madison County, Iowa, which contract is by this reference incorporated into this assignment of contract.

The assignment of this contract to Panora State Bank is to secure payment of all existing indebtedness of assignors to the Panora State Bank including a notes of $10,000.00 $15,000.00 dated 5-17-83 to Panora State Bank, and for any and all future and additional advances made to assignors by Panora State Bank in any such amounts so that the total of such future additional advances outstanding and unpaid at any one time shall not exceeds $50,000.00.

In witness whereof, the assignors have hereunto set their hands this 17 day of May 1983.

RELEASED 04-22-03 SEE BOOK 2003 PAGE 2298

Roger A. Knuth

Janet A. Knuth

State of Iowa
Guthrie County

On this 17 day of MAY, 1983 before me the undersigned, a Notary Public in and for the State of Iowa, personally appeared Roger A. Knuth & Janet A. Knuth to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Dorothy E Norden
Notary Public in and for the State of Iowa

DOROTHY E. NORDEN
MY COMMISSION EXPIRES
September 30, 1985

Compared

FILED NO. 1942
BOOK 51 PAGE 202

1983 MAY 26 AM 11:25

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $6.00

Railroad Company's main track; thence Southerly 105 feet, more or less, along said E. line of Elm Street, to a point on a line located 50 feet Northeasterly of and parallel with the center line of said Railroad Company's main track; thence Southeasterly 321 feet, more or less, along the last said parallel line to a point on a southerly extension of the W. line of Locust Street; thence northerly 105 feet, more or less, along said Southerly extension of the W. line of Locust Street to a point on the Northeasterly line of said depot ground; thence Northwesterly 321 feet, more or less, along the Northeasterly line of said depot ground to the point of beginning), thence Southeasterly to the SW Corner of said Lot 1, thence N. along the W. line of said Lotl to the point of beginning

Panora State Bk
Panora, Ia 50216