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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

✓ Prepared By and Return to:
SICOG - Nancy K. Groth - 101 E. Montgomery St. - Creston, IA 50801 - (641) 782-8491

SUBORDINATION OF MORTGAGE

On this 16th day of July, 2014, the undersigned, a corporation, duly incorporated under the laws of the State of Iowa, being the holder of a mortgage, deed of trust, or other lien recorded in the office of the Recorder, County of **Madison**, State of Iowa, in **Book 2013** on **Page 2499** now outstanding against all or part of the land described in the mortgage filed on August 22, 2013 signed by Harley R. Stonehocker, a single person to the Southern Iowa Council of Governments / Southern Iowa Development Group.

The Southern Iowa Council of Governments / Southern Iowa Development Group does hereby subordinate its rights under said mortgage(s) to the rights created by the following described instrument:

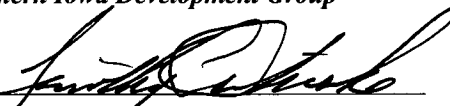
Real Estate mortgage executed and signed by Harley R. Stonehocker, a single person, in favor of Veridian Credit Union filed June 30, 2014, recorded in Book 2014, Page 1547 to be secured by a real estate mortgage on the following described real estate:

Auditor's Parcel C, being a part of the Southwest Quarter of the Southeast Quarter (SW ¼ SE ¼), Section Fourteen (14), Township Seventy-four (74) North, Range Twenty-nine (29), West of the 5th P.M., Madison County, Iowa, as shown on Plat of Survey recorded on February 27, 1995 in Book 2 at Page 552 of the Office of the Recorder of said County.

Parcel #630131486002000

This subordination is limited to the amount loaned by the lender to the borrower as stated in the mortgage recorded on the 30th day of June, 2014, in Book 2014, Page 1547 in the Madison County Recorder's Office, Winterset, Iowa.

*Southern Iowa Council of Governments /
Southern Iowa Development Group*

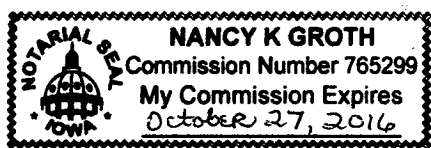
By: 
Title: Executive Director

ACKNOWLEDGMENT

STATE OF IOWA,)
) ss.
COUNTY OF UNION)

I, Nancy K. Groth, a Notary Public in and for the said County and State hereby certify that on this 16th day of July, 2014, before me personally appeared Timothy J Ostroski to me well known to be the Executive Director of the Southern Iowa Council of Governments, and acknowledged that he executed the foregoing instrument as the free act and deed of the Southern Iowa Council of Governments, pursuant to authority duly conferred upon him for the uses and purposes therein set forth.

Witness my hand and seal this 16th day of July, 2014.



Notary Public in and for the State of Iowa

