Fee #4.50 968

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MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

EASEMENT AGREEMENT

THIS AGREEMENT entered into this 17 day of November, 1977 between Robert G. Stegman and Phyllis Stegman, husband and wife, the owners of Lot 1, and M. Virgil Knouf and Hazel Knouf, husband and wife, are the owners of Lot 2 and Joe E. McBride is the present owner of Lot 3 and Donald R. McBride is the present owner of Lot 4, all in Knouf's Rural Estates, a subdivision of the Southwest Quarter of the Northeast Quarter (SW¼ NE¼) of Section 25, Township 77 North, Range 26, West of the 5th P.M. in Madison County, Iowa, and whereas there is a well at the present time located upon Lot 4 of said subdivision and it is the agreement of the parties hereto that a waterline shall be extended from the well on Lot 4 North over and across Lots 3, 2 and 1 in said subdivision.

It is agreed that the waterline shall be set back a distance of 25 feet from the front of the lot lines in a northerly direction.

It is understood that the cost of the pump and the maintenance thereof shall be shared equally by the parties to this contract and the water shall be pumped from said well to the other lots.

It is understood and agreed that the owner of each lot shall pay for the pipe and the expense of laying the same over and across his own land.

It is understood and agreed that each owner shall have the right to take water from the line for ordinary residential purposes.

It is further understood and agreed that each owner shall pay his share of all maintenance of the well and that each owner will pay for maintenance of the pipe over and across his own land. If any owner fails to pay his share of the maintenance of the pump and well, his rights to the well shall terminate.

This is a personal contract between the present owners of the lots as above mentioned in Knouf's Rural Estates and shall not extend to any subsequent owners of said lots without the written permission of the other owners of said lots.

DATED this 12 day of November, 1977.

Joe E. McBride

Robert G. Stegman

Donald R. McBride

Phyllis Stegman

M. Virgil Knouf

Hazel Knouf

STATE OF IOWA
SS:
COUNTY OF

On this 12 day of November, 1977 before me, the undersigned, a Notary Public in and for said County and said State, personally appeared Joe E. McBride, Donald R. McBride, Robert G. Stegman, Phyllis Stegman, M. Virgil Knouf, and Hazel Knouf, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for the State of Iowa