Date May 21 ,19 84

Place Winterset, Iowa 50273

ASSIGNMENT OF REAL ESTATE CONTRACT

In order to induce the Union State Bank, Winterset, Iowa to make a loan to the undersigned, borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Union State Bank:

That certain Real Estate Contract dated November 18, 1983, wherein Edwin D. Shannon and Deanna J. Shannon are the contract purchasers, and Duane Snyder and Maris D. Snyder are contract sellers in the original amount of $ 52,500.00 , recorded in the County Recorder's Office of Madison County, City of Winterset , Iowa, on November 18 ,1983 , in Book 117 , on Page 348 , covering the following described realty, to wit:

The Southwest Quarter (¼) of the Northwest Quarter (¼) and the North three-fourths (3/4) of the Northwest Quarter (¼) of the Southwest Quarter (¼) of Section Twenty-three (23) in Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P. M., Madison County, Iowa.

IND ✓
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1984 MAY 22 PM 2:01

MARY E. WELTY

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

109

Fee $3.00

It is distinctly understood, however, that this assignment imposes no liability on the assignees thereof, unless and until said Union State Bank, Assignee, undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice , given by it to the contract seller or contract purchaser.

Assignors further stipulate that no previous assignment has been made, that all terms of the purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of a Note dated May 16 ,19 84 .

Duane Snyder

Maris D. Snyder

For Satisfaction of Assignment see deed Rec 126-173

STATE OF Iowa
COUNTY OF Madison

I, Sherry A. Tolley , a Notary Public in and for said County, in the State aforesaid, do hereby certify that Duane Snyder and Maris D. Snyder personally known to me to be the same person s whose name s subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that t he y signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead.

Given under my hand and notarial seal, this 21st day of May , 1984 .

(NOTARIAL SEAL)

SHERRY A. TOLLEY
MY COMMISSION EXPIRES
September 30, 1984

Sherry A. Tolley Notary Public

My Commission expires Sept. 30, 1984