Date February 3rd, 1981

Place ~~Winterset, Iowa~~

ASSIGNMENT OF REAL ESTATE CONTRACT

In order to induce the Union State Bank, Winterset, Iowa to make a loan to the undersigned borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Union State Bank:

That certain Real Estate Contracts dated ~~May 1st 1974~~, wherein Rodger O. Cockrum and A. Kay Cockrum, husband & wife, are the contract vandees, and Bernice Wambold, Single ~~person ; Craig Wambold Single person~~ are contract vendors in the amount of $ 52,000.00 / 104,000.00, recorded in the County Recorder's Office of Madison County, City of Winterset, Iowa, on February 7th, 1975, in Book 104, on Page 559:560, covering the following described realty, to wit:

The Northwest Quarter of Section 28, Township 77, North Range 28, West of the 5th P.M., Masison County, Iowa.

And

The Southeast Quarter of the Southwest Quarter of Section 21, Township 77 North, Range 28, West of the 5th P.M., Madison County, Iowa

Corrected

1124

FILED NO.
BOOK 114 PAGE 610

1981 FEB -4 PM 1:51

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $3.00

Assignment
RELEASED 5-6-97 SEE
DEED RECORD 137 PAGE 547

It is distinctly understood, however, that this assignment imposes no liability on the assigness thereof, unless and until asid Union State Bank Assignee, undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract vendor or contract vendee.

Assignors further stipulate that no previous assignment has been made, that all terms of purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of a Note dated February 3rd, 1981.

Rodger O Cockrum
Rodger O. Cockrum

A. Kay Cockrum
A. Kay Cockrum

STATE OF Iowa
COUNTY OF Madison

I, Letty J. Rhoads, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Rodger O. Cockrum and A. Kay Cockrum personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead.

Given under my had and notarial seal, this 3rd day of February 1981.

(NOTARIAL SEAL)

Letty J. Rhoads Notary Public

LETTY J. RHOADS
MY COMMISSION EXPIRES
September 30, 1982

My Commission expires 9-30-82