IND. ✓
REC. ✓
PAGE ✓

for Release of Assignment see Deed Rec. 184 - 431

ASSIGNMENT OF BUYERS' INTEREST IN REAL ESTATE CONTRACT FOR SECURITY

That Jack L. Freese and Roberta J. Freese, husband and wife, of Ardmore, Oklahoma, for, and in consideration of the sum of one dollar and other valuable consideration, the receipt of which is hereby acknowledged, do hereby assign all of our interest in a certain Real Estate Contract to the Brenton Bank and Trust Company, Clarion, Iowa; said Contract made and executed by Merle Baker and Junice Baker, husband and wife, Sellers, and Jack L. Freese and Roberta J. Freese, husband and wife, Buyers, for the following described real estate located in Madison County, Iowa, to-wit:

> The SE¼ and the SE¼ of the SW¼ of Section 4; the N½ of the NE¼; the E½ of the NW¼; the NE¼ of the SW¼ and the W½ of the SE¼ of the SW¼ of Section 9; all in Township 76 North, Range 26 West of the 5th P.M., Madison County, Iowa, EXCEPT beginning at a point 13 feet West of the NW corner of the SW¼SE¼ of Section 4, Township 76 North, Range 26 West of the 5th P.M., thence East 190 feet, thence South 11°59' West, 734.5 feet, thence North, 78°01' West, 405 feet, thence northeasterly along the centerline of the present road to the point of beginning, and containing 5 acres more or less; the north line of the SE¼SW¼ of said Section 4 being assumed to bear due East and West, AND EXCEPT that part of the SE¼ of the SW¼ and that part of the NW¼ of the SE¼ of Section 4, and that part of the NE¼ of the NW¼ of Section 9, all of which lies West of the County Road, containing 40.20 acres, more or less;

and filed for record in the Office of the Recorder of Madison County, Iowa, on the 1st day of April, 1974, and recorded in Deed Record 103, Page 653.

This Assignment will become discharged, cancelled and void upon payment to Brenton Bank and Trust Company of all notes due, plus interest, by the assigners, their agent or heirs.

Jack L. Freese
Jack L. Freese

Roberta J. Freese
Roberta J. Freese

STATE OF OKLAHOMA:
ss
COUNTY OF Carter :

On this 25th day of November, 1980, before me, a Notary Public in and for said county and state, personally appeared Jack L. Freese and Roberta J. Freese, husband and wife, to me personally known to be the persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

CAROL SMITH NOTARY PUBLIC IN AND FOR CARTER COUNTY OKLAHOMA

Carol Smith
Carol Smith, Notary Public in and for said county and state.

MY COMMISSION EXPIRES: October 19, 1982

FILED NO. 904
BOOK 114 PAGE 497
1980 DEC 22 AM 11:18
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee 6.00

ACKNOWLEDGEMENT AND AGREEMENT

The undersigned, by execution of this instrument, hereby acknowledges the existence of the Assignment by Jack L. Freese and Roberta J. Freese, husband and wife, to Brenton Bank and Trust Company, of their interest in a farm Real Estate Contract by and between Merle Baker and Junice Baker, husband and wife, Sellers, and Jack L. Freese and Roberta J. Freese, husband and wife, Buyers, which Contract is recorded in the Office of the Madison County Recorder, Deed Records 103, Page 653, for security purposes and the undersigned hereby agrees to notify Brenton Bank and Trust Company, Clarion, Iowa, immediately upon any default by Jack L. Freese and Roberta J. Freese, husband and wife, as Buyers, to provide said Bank with notice of any forfeiture proceedings, agree to name Brenton Bank and Trust Company as a grantee on any deed conveying title of the real estate described in said Contract and agree to be bound by the provisions of this instrument until the undersigned receives notice in writing from Brenton Bank and Trust Company that the foregoing Assignment for security no longer exists.

Merle Baker
Merle Baker

Junice E Baker
Junice Baker

STATE OF IOWA:
ss
POLK COUNTY :

On this 9th day of December, 1980, before me, the undersigned, a Notary Public in and for said county and state, personally appeared Merle Baker and Junice Baker, husband and wife, to me personally known to be the persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

K. M. Fredde
K. M. Fredde, Notary Public in and for said County and State.

K. M. Fredde Iowa NOTARIAL SEAL