Date March 29 ,19 84

Place Winterset, Iowa 50273

ASSIGNMENT OF REAL ESTATE CONTRACT

In order to induce the Union State Bank, Winterset, Iowa to make a loan to the undersigned, borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Union State Bank:

That certain Real Estate Contract dated January 11, 1983 wherein Randal D. Wildin and Anita J. Wildin are the contract purchasers, and Ralph L. Pender and Zorah B. Pender are contract sellers in the original amount of $ 57,000.00 , recorded in the County Recorder's Office of Madison County, City of Winterset , Iowa, on January 18 ,19 83 , in Book 116 , on Page 383 , covering the following described realty, to wit:

The Northeast Quarter (¼) of the Southeast Quarter (¼) of Section 2, Township 75 North, Range 26 West of the 5th P.M., except 2 acres in the Northeast corner thereof described as follows: commencing at the Northeast corner of the said Northeast Quarter (¼) of said Southeast Quarter (¼), thence West 16 rods, thence South 20 rods, thence East 16 rods, and thence North 20 rods to the place of beginning.

Compared

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IND ✓
REC ✓
PAGE ✓

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $3.00

1 pg

It is distinctly understood, however, that this assignment imposes no liability on the assignees thereof, unless and until said Union State Bank, Assignee, undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice , given by it to the contract seller or contract purchaser.

Assignors further stipulate that no previous assignment has been made, that all terms of the purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of a Note dated March 29 ,19 84 .

Ralph L. Pender
Ralph L. Pender

Zorah B. Pender
Zorah B. Pender

For Release of assignment see deed Rec 183-193

STATE OF Iowa
COUNTY OF Madison

I, Joyce E. Binns, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Ralph L. Pender and Zorah B. Pender personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead.

Given under my hand and notarial seal, this 29 day of March , 1984 .

(NOTARIAL SEAL)

Joyce E. Binns Notary Public

My Commission expires JOYCE E. BINNS MY COMMISSION EXPIRES 8-10-86