Date March 29, 1984

Place Winterset, Iowa 50273

ASSIGNMENT OF REAL ESTATE CONTRACT

In order to induce the Union State Bank, Winterset, Iowa to make a loan to the undersigned, borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Union State Bank:

That certain Real Estate Contract dated August 7, 1982, wherein Christopher Joseph Nehring are the contract purchasers, and Ralp L. Pender and Zorah B. Pender are contract sellers in the original amount of $ 90,000.00, recorded in the County Recorder's Office of Madison County, City of Winterset, Iowa, on September 7, 1982, in Book 116, on Page 189, covering the following described realty, to wit:

The South Half (S½) of the Northwest Quarter (NW¼) of the Southwest Quarter (SW¼) execpt for the South 12-1/2 feet thereof of Section 23, and the Northeast Quarter (NE¼) of the Southeast Quarter (SE¼) and the East Half (E½) of the Northwest Quarter (NW¼) of the Southeast Quarter (SE¼) of Section 22, all in Township 75N, Range 26W of the 5th P.M., Madison County, Iowa.

for Release of Assignment see Deed Rec 123-194

Compared

FILED NO. 1722
BOOK 117 PAGE 634
1984 MAR 30 PM 3:12

IND. ✓
REC ✓
PAGE ✓

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

1 pg Fee $3.00

It is distinctly understood, however, that this assignment imposes no liability on the assignees thereof, unless and until said Union State Bank, Assignee, undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice , given by it to the contract seller or contract purchaser.

Assignors further stipulate that no previous assignment has been made, that all terms of the purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of a Note dated March 29, 19 84.

Ralph L. Pender

Ralph L. Pender

Zorah B. Pender

Zorah B. Pender

STATE OF Iowa
COUNTY OF Madison

I, Joyce E. Binns, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Ralph L. Pender and Zorah B. Pender personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead.

Given under my hand and notarial seal, this 29 day of MARCH, 84.

(NOTARIAL SEAL)

Joyce E. Binns Notary Public

My Commission expires JOYCE E. BINNS MY COMMISSION EXPIRES 8-10-86