for Release of Assignment see Deed Rec 124 - 518

COLLATERAL ASSIGNMENT

NOW on this 15th day of March, 19 84, the undersigned, Maurice D. Mitchell, in consideration of one dollar and other valuable consideration, the sum and sufficiency of which is hereby acknowledged, does hereby assign, set over and convey unto the Norwest Bank Des Moines, N.A. as security for all indebtedness now or hereafter owing from the undersigned to the Bank all of the undersigned's right, title and interest in and to the following described property:

The South Half (S½) of the Southeast Quarter (SE¼); and the East Half (E½) of the Southwest Quarter (SW¼); and, the Southeast Quarter (SE¼) of the NOrthwest Quarter (NW¼) Section Thirty (30), Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., except commencing at the Southwest corner of the Southwest Quarter (SW¼) of the Southeast Quarter (SE¼) of said Section Thirty (30), thence North 346 feet, thence East 296 feet, thence South 346 feet thence West 296 feet to the Point of beginning.

Compared

FILED NO. 1640
BOOK 117 PAGE 604
1984 MAR 19 AM 8:45
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
IND. ✓
REC. ✓
PAGE ✓
Fee $6.00
2pgs

Including, without limitation, all of the undersigned's right, title and interest in and to a certain real estate installment sale contract between the undersigned, as vendee, and George Wight aka George D. Wight & Marguerite Bek Wight husband and wife as vendor, dated October 21, 1974, filed October 21, 1974, and recorded in Book 104 at page 329 in the Madison County Recorder's office.

X: Maurice D Mitchell
Maurice D. Mitchell

Vendor's Agreement to Give Notice to Bank

The undersigned, being the vendor in the certain real estate contract referred to above, hereby agrees that, in the event of default by the vendee under said contract, it will, simultaneously with the giving of any notice to vendee, give a similar notice to the Norwest Bank Des Moines, N.A., 7 th and Walnut Streets, Des Moines, Iowa 50304, Attention Commercial Loan Department. Said notice shall be mailed, postage prepaid, by certified mail or served in the manner of an Original Notice under Iowa Law.

STATE OF IOWA)
) ss:
COUNTY OF POLK)

On this 15th day of March, 19 84, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Maurice D. Mitchell to me known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Linda K. Deskin
Notary Public in and for the State of Iowa
My Comm. Exp 10-06-86.

STATE OF IOWA)
) ss:
COUNTY OF POLK)

On this _____ day of _____, 19 _____, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared _____ to me known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____
Notary Public in and for the State of Iowa

STATE OF IOWA)
) ss:
COUNTY OF POLK)

On this _____ day of _____, 19 _____, before me, the undersigned, a Notary Public in and for said County, in said State, personally appeared _____ and _____, to me personally known, who, being by me duly sworn, did say that they are the _____ and _____, respectively, of said corporation executing the within and foregoing instrument , that (no seal has been procured by the said) (the seal affixed thereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said _____ and _____ as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

_____
Notary Public in and for the State of Iowa

STATE OF IOWA)
) ss:
COUNTY OF POLK)

On this _____ day of _____, 19 _____, before me, the undersigned, a Notary Public in and for said County, in said State, personally appeared _____ and _____, to me personally known, who, being by me duly sworn, did say that they are the _____ and _____, respectively, of said corporation executing the within and foregoing instrument to which this is attached, that (no seal has been procured by the said) (the seal affixed thereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said _____ and _____ as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

_____
Notary Public in and for the State of Iowa