IND. ✓
REC. ✓
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FILED NO. 2080
BOOK 114 PAGE 149
1980 JUN 17 PM 4:13
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee 3 00

Compared

ASSIGNMENT OF CONTRACT

FOR VALUE RECEIVED, the undersigned hereby assign to Midwest Builders, Inc. of Iowa
(Dealer)

hereinafter referred to as Assignee, the following described contract for the purchase of real estate:

Contract Seller: August Huglin Estate
Date of Contract: March 1, , 19 70 .
LEGAL DESCRIPTION:

The north Half ($N\frac{1}{2}$) of the NW Fractional Quarter (NW $fr\frac{1}{4}$) and the SW Quarter ($SW\frac{1}{4}$) of the NW Fractional Quarter (NW $fr\frac{1}{4}$) containing 130 acres more or less all in Section One (1) in Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa,

together will all right, title and interest of the undersigned in said contract and the real estate therein described.

This assignment is made to secure the payment of a certain property improvement note dated June 14, 1980 , executed by the undersigned in the amount of $ 2,975.00 , payable to the order of Assignee herein, and upon default by the undersigned in the payment of said note, or any installment thereof when due, Assignee, or assigns may then or at any time thereafter, without demand, advertisement or notice of any kind, sell said contract, at public or private sale, and may apply the net proceeds, after deducting all costs and expenses incurred at any time in the sale of said contract, to the payment of said note, whether accrued or not, returning the residue to the undersigned on demand, Assignee may purchase said contract at any such sale, and upon such sale the undersigned hereby agree to give up possession of the premises described in said contract and such sale forever bar the undersigned and all persons claiming under the undersigned, from all right and interest in the premises at law and in equity , and the undersigned hereby dictates the Seller to execute deed at final payment to the purchaser at such sale.

EXECUTED this 14th day of June , 19 80 .

WITNESS:

Marjorie Tinlin

Stuart Thompson (SEAL)
Stuart Thompson

Marcia Thompson (SEAL)
Marcia Thompson

State of Iowa
~~City~~/County of Polk s.s.

On this 14th day of June , 19 80 , before me personally appeared Stuart Thompson and Marcia Thompson to me known to be the persons described in and who executed the foregoing instrument and acknowledged that they executed the same as their free act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

My Commission Expires 9-30-81

Robert A. Hughes
Notary Public

ROBERT A. HUGHES
Iowa
NOTARIAL SEAL

Release of assignment for Quit Claim filed as 10
by Midwest Builders, Inc.
Disclaimer see filed Rec 114-444
see filed Rec 183-16