IND. ✓
REC. ✓
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Compared

FILED NO. 2043
BOOK 114 PAGE 130
1980 JUN 11 AM 9:22
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee 6 00

ASSIGNMENT

KNOW ALL MEN BY THESE PRESENTS:

That Marynell Hollenbeck, a single person, of Story County, Iowa, hereinafter referred to as the ASSIGNOR, in consideration of and settlement of an open account with William R. Tysseling of Story County, Iowa, in the amount of Two thousand six hundred dollars and no cents ($2,600.00) does hereby assign unto William R. Tysseling, hereinafter referred to as ASSIGNEE, the following described premises situated in Winterset, Iowa, to wit:

Douglas Township, 2.88 acres in the Southwest part of the Southwest quarter (SW¼) of the Southeast quarter (SE¼) of Section 28, Township 76, Range 28, Winterset, Iowa

Deed in satisfaction see deed Rec 114-312

For Quit Claim of assignment

This Assignment is made as guarantee of a certain Promissory Note made by the ASSIGNOR to ASSIGNEE and conditioned, however, that if said ASSIGNOR shall pay or cause to be paid to said ASSIGNEE or his successor or assigns, the sum of money which shall be legal tender and payment of all debts and dues, public and private, at time of payment all at the time, place and upon the terms provided by said Promissory Note and shall perform the other provisions hereof, then these presents shall be void, otherwise to remain in full force and effect.

ASSIGNOR shall pay each installment of all taxes and special assessments of every kind now or hereafter levied against said property and any part thereof before the same become delinquent without notice or demand; shall make full

payment of the outstanding contract balance on said property and satisfy the same as provided in said Contract.

The ASSIGNOR shall keep in force liability insurance on said property and shall hold the ASSIGNEE harmless for any liability created thereon and shall indemnify the ASSIGNEE in the event of any liability attaching to him.

In case of any action or in any proceedings in any Court to collect any sums payable or secured by this Assignment or to protect the lien or title herein of the ASSIGNEE or any other case permitted by law in which attorney's fees may be collected from the ASSIGNOR or charged upon the above described property, ASSIGNOR agrees to pay reasonable attorney fees.

This Assignment shall be subject to foreclosure as if and subject to the provisions of the Code of Iowa, 1979 for the foreclosure of land contracts.

Marynell Hollenbeck
MARYNELL HOLLENBECK

SUBSCRIBED and sworn to me by the above said Marynell Hollenbeck this 4th day of June, 1980.

Gail M. Wiers
Notary Public in and for
Story County, Iowa