Date January 23 ,19 84

Place Winterset, Iowa

ASSIGNMENT OF REAL ESTATE CONTRACT

In order to induce the Union State Bank, Winterset, Iowa to make a loan to the undersigned, borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Union State Bank:

That certain Real Estate Contract dated 6-27-78, wherein Richard C. Loest are the contract purchasers, and Glenn Burnett and Bessie Burnett Husband and Wife are contract sellers in the original amount of $ 203,465.00, recorded in the County Recorder's Office of Madison County, City of Winterset, Iowa, on January 8 ,19 79, in Book 108, on Page 509, covering the following described realty, to wit:
The Southwest Quarter (¼) of Section Ten (10) and the Northwest Quarter (¼) of Section Fifteen (15), except the East 28 rods of the South 27 rods thereof, and except that part of the Southeast Quarter (¼) of said Northwest Quarter (¼) which lies East of the public road and South of Clanton Creek; also the following described tract of land: Commencing at the Northwest corner of the Northwest Quarter (¼) of the Northeast Quarter (¼) of said Section Fifteen (15), and running thence East to Clanton Creek, thence in a Southwesterly direction following the meanderings of said Creek to where it crosses the West line of said Northwest Quarter (¼) of the Northeast Quarter (¼), thence North to the place of beginning; all in Township Seventy-four(74) North, Range Twentyseven (27) West of the 5th P.M., Madison County, Iowa.

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BOOK 117 PAGE 488
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MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
1pg Fee $3.00

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It is distinctly understood, however, that this assignment imposes no liability on the assignees thereof, unless and until said Union State Bank, Assignee, undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice , given by it to the contract seller or contract purchaser.

Assignors further stipulate that no previous assignment has been made, that all terms of the purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of a Note dated January 23 ,19 84.

Richard C. Loest
Richard C. Loest

Rene' S. Loest
Rene'S. Loest

STATE OF Iowa
COUNTY OF Madison

I, Sherry A. Tolley, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Richard C. Loest and Rene' S. Loest personally known to me to be the same person s whose name s subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead.

Given under my hand and notarial seal, this 23 day of January, 84.

(NOTARIAL SEAL)

SHERRY A. TOLLEY
MY COMMISSION EXPIRES
September 30, 1984

Sherry A. Tolley Notary Public
Sherry A. Tolley
My Commission expires September 30, 1984

For Release of Assignment see Misc. Rec 120-452