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1983 NOV -3 PM 1:39

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee $6.00
2pgs.

LIMITED ASSIGNMENT OF CONTRACT

FOR VALUE RECEIVED, We, Paul C. Mutchler and Beth L. Mutchler, husband and wife, of R. R. 1, Box 24, Earlham, Madison County, Iowa, do hereby assign, transfer and set over to the Earlham Savings Bank, of Earlham, Madison County, Iowa, all our right, title and interest in and to one certain Real Estate Contract dated May 4, 1977, between Maxine W. Lorimor Godby, formerly Maxine W. Lorimor and Graham W. Godby, wife and husband, and filed of record July 1, 1977, in the Madison County Recorder's Office in Book 106, Page 730, and an Amendment To Real Estate Contract between said parties dated July 1, 1977, and filed of record in the Madison County Recorder's Office on July 1, 1977, in Book 106, Page 732, for the following described real property, to-wit:

Re Assignment Limited Assignment of Contract 1983-420

A tract of land described as commencing at the East Quarter (E¼) Corner of Section Four (4), in Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, thence West along the South line of the Northeast Quarter (NE¼) of said Section Four (4), 933.7 feet to the point of beginning; thence North 00°02' East 450.4 feet; thence West 773.7 feet; thence South 00°02' West 450.4 feet to the South line of said Northeast Quarter (NE¼); thence East 773.7 feet to the point of beginning containing 7.9999 acres including 9.7104 acres county road right-of-way.

It is expressly stipulated by the Assignors that this Assignment is given as partial security for the payment of Four Thousand Dollars ($4,000.00) as evidenced by a Promissory Note bearing even date herewith as executed by the Assignors to the Assignee, and that the Assignee by acceptance of this Agreement hereby acknowledges that this Assignment is for security purposes only and agrees to reconvey upon full payment of said Promissory Note and interest due thereon the real estate, fixtures and personal property subject to this Assignment.

Dated this 8th day of October, 1983.

Paul C. Mutchler
(Paul C. Mutchler)

Beth L. Mutchler
(Beth L. Mutchler)

STATE OF IOWA :
: SS
MADISON COUNTY :

On this 8th day of October, 1983, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Paul C. Mutchler and Beth L. Mutchler to me known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Robert J. Kross
Notary Public in and for the
State of Iowa. Robert J Kross

(S E A L)

#2. Limited Assignment Of Contract
Mutchler - Earlham Savings Bank.

ACCEPTANCE

We herewith accept the foregoing Assignment and agree to reconvey as therein stipulated.

Dated this 8th day of October, 1983.

EARLHAM SAVINGS BANK

By Robert J. Kress

By Jean Daggett

STATE OF IOWA :
: SS
MADISON COUNTY :

On this 8th day of October, 1983, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Robert J. Kress and Jean Daggett, to me personally known, who, being by me duly sworn, did say that they are the Vice President and Cashier, respectively, of said corporation executing the within and foregoing instrument; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Robert J. Kress and Jean Daggett, as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Carolyn Moore
Notary Public in and for the
State of Iowa.

CAROLYN MOORE NOTARIAL SEAL Iowa (SEAL)