Date November 2, ,19 83

Place Winterset, Iowa 50273

ASSIGNMENT OF REAL ESTATE CONTRACT

In order to induce the Union State Bank, Winterset, Iowa to make a loan to the undersigned, borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Union State Bank:

That certain Real Estate Contract dated March 29, 1976, wherein Paul R. Freeman and Delores M. Freeman, and Walter E. Freeman and Shirley R. Freeman are the contract purchasers, and Wayne McDonald and Viola McDonald are contract sellers in the original amount of $ 48,500.00, recorded in the County Recorder's Office of Madison County, City of Winterset, Iowa, on April 7 ,1976, in Book 105, on Page 566, covering the following described realty, to wit:

Description Attached

Compared

FILED NO. 867
BOOK 117 PAGE 330
1983 NOV -4 PM 4:18
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $6.00
2pp.

IND. ✓
REC. ✓
PAGE ✓

It is distinctly understood, however, that this assignment imposes no liability on the assignees thereof,unless and until said Union State Bank, Assignee, undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice , given by it to the contract seller or contract purchaser.

Assignors further stipulate that no previous assignment has been made, that all terms of the purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of a Note dated November2, ,19 83 .

Wayne McDonald
Wayne McDonald

Viola McDonald
Viola McDonald

STATE OF Iowa
COUNTY OF Madison

I, Jeannie M Harvey, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Wayne McDonald and Viola McDonald personally known to me to be the same person s whose name s subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that t he y signed,sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead.

Given under my hand and notarial seal, this 2nd day of November , 1983 .

(NOTARIAL SEAL)

Jeannie M Harvey Notary Public

JEANNIE M. HARVEY
MY COMMISSION EXPIRES
8-31-86

My Commission expires 8-31-86

Lot Satisfaction of Assignment see Deed Record 128 - 506

PROPERTY DESCRIPTION

WAYNE MCDONALD AND VIOLA MCDONALD, Sellers
PAUL R. FREEMAN, Buyer

The Northeast Quarter (NE¼) of the Northwest Quarter (NW¼) except a tract commencing at the Northwest corner thereof running thence East 40 rods, thence South 12 rods, thence West 40 rods, thence North 12 rods to the place of beginning and except commencing at the Northeast corner of the Northwest Quarter (NW¼) of Section Three (3), Township Seventy-four (74) North, Range Twenty-eight (28) West of the 5th P.M., running thence West 335 feet, thence South 1050 feet, thence East 335 feet, thence North 1050 feet to the place of beginning; and the South Half (S½) of the Northwest Quarter (NW¼), except a tract commencing at the Northwest corner thereof running thence South 10 rods, thence East 2½ rods, thence North 10 rods, thence West 2½ rods to the place of beginning; and a tract of land described as follows: Commencing at the Southeast corner of the Northwest Quarter (NW¼) of the Northwest Quarter (NW¼) running thence North 9 feet, thence West 77.5 rods, thence South 9 feet, thence East 77.5 rods to the place of beginning; all in Section Three (3), Township Seventy-four (74) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa.