Date November 2, ,1983

Place Winterset, Iowa 50273

ASSIGNMENT OF REAL ESTATE CONTRACT

In order to induce the Union State Bank, Winterset, Iowa to make a loan to the undersigned, borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Union State Bank:

That certain Real Estate Contract dated June 30, 1983, wherein James McDonald

are the contract purchasers, and Wayne McDonald and Viola McDonald

are contract sellers in the original amount of $56,750.00, recorded in the County Recorder's Office of Madison County, City of Winterset, Iowa, on July 7, 1976, in Book 117, on Page 61, covering the following described realty, to wit:

The Northwest Quarter (¼) of the Southwest Quarter (¼) except a tract conveyed for road purposes 1 ½ feet wide and 2 rods long running in a diagonal direction across the Southwest corner thereof, and the Southwest Quarter (¼) of the Southwest (¼) except the West 2 rods in width thereof, of Section Twenty-one (21), in Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M.

Compared

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IND. ✓
REC. ✓
PAGE ✓

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

1pg Fee $3.00

It is distinctly understood, however, that this assignment imposes no liability on the assignees thereof, unless and until said Union State Bank, Assignee, undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice , given by it to the contract seller or contract purchaser.

Assignors further stipulate that no previous assignment has been made, that all terms of the purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of a Note dated November 2, ,1983.

Wayne McDonald

Wayne McDonald

Viola McDonald

Viola McDonald

STATE OF Iowa
COUNTY OF Madison

I, Jeannie M. Harvey, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Wayne McDonald and Viola McDonald personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead.

Given under my hand and notarial seal, this 2nd day of November, 1983.

(NOTARIAL SEAL)

Jeannie M. Harvey Notary Public

JEANNIE M. HARVEY
MY COMMISSION EXPIRES
8-31-86

My Commission expires 8-31-86