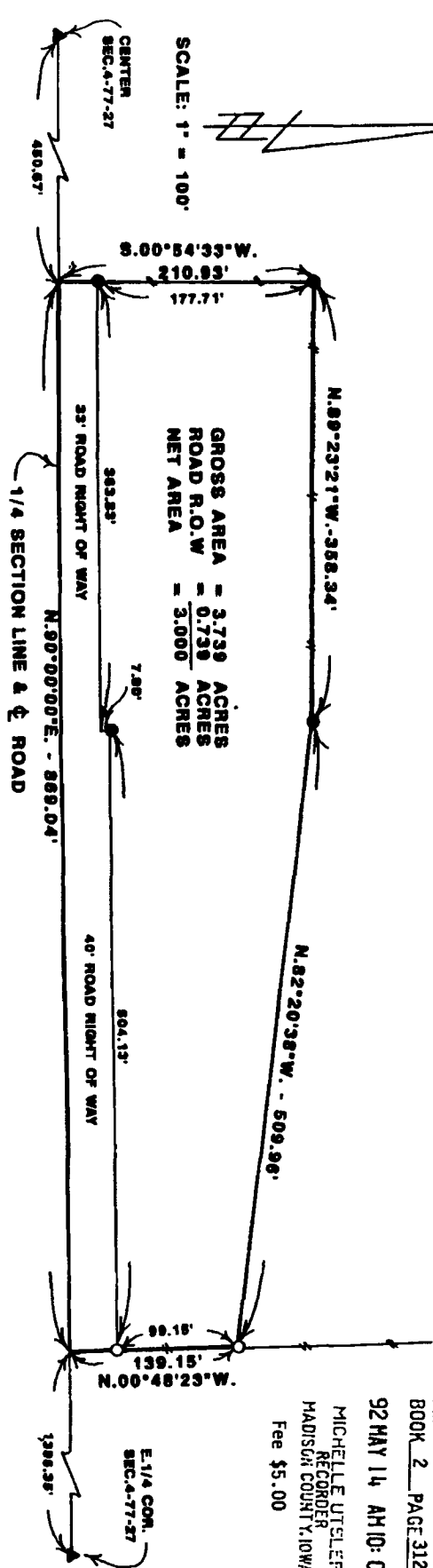


PLAT OF SURVEY MADE FOR BILL LIBERMAN IN THE SW 1/4
OF THE NE 1/4 OF SECTION 4, T77N, R27W OF THE 5TH P.M.,
MADISON COUNTY, IOWA.



GROSS AREA = 3.739 ACRES
ROAD R.O.W = 0.739 ACRES
NET AREA = 3.000 ACRES

DESCRIPTION:

A parcel of land in the Southwest Quarter of the Northeast Quarter of Section 4, Township 77 North, Range 27 West of the 5th Principal Meridian, Madison County, Iowa, more particularly described as follows:
Commencing at the Center of Section 4, T77N, R27W of the 5th P.M., Madison County, Iowa; thence, along the South line of the Northeast Quarter of said Section 4, North 80°00'00" East, 450.87 feet to the point of beginning. Thence continuing North 90°00'00" East, 868.04 feet, along said South line; thence North 00°48'23" West, 139.15 feet; thence North 82°20'36" West, 508.86 feet; thence North 89°23'21" West, 358.34 feet; thence South 00°54'33" West, 210.83 feet to the point of beginning. Said parcel of land contains 3.739 Acres including 0.739 Acres of public road right of way.

WANCE & HOCHSTETLER, P.C.
CONSULTING ENGINEERS
71 JEFFERSON
WINTERSSETT, IOWA 50273



I HEREBY CERTIFY THAT THIS IS AN ACCURATE
PLAT OF SURVEY MADE FOR REPORT TO THE
UNDER THE DIRECT PERSONAL SUPERVISION
OF THE SURVEYOR AND REGISTERED
ENGINEER AND LAND SURVEYOR OF THE
STATE OF IOWA
DATE: 5/11/1992
Charles T. Vance, P.E. & L.S. Iowa Reg. No. 5041

FILED NO. 2760
Farm
BOOK 2 PAGE 312
92 MAY 14 AM 10:00
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA
Fee \$5.00