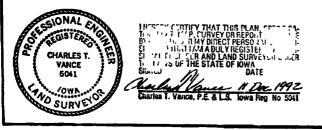


## DESCRIPTION:

A parcel of land located in the Northwest Quarter of the Northeast Quarter of Section 9, Township 76 North, Range 28 West of the 5th Principal Meridian, Madison County, Iowa, more particularly described as follows:

Beginning at the Northeast Corner of the NW.1/4 of the NE.1/4 of Section 9, T76N, R28W of the 5th P.M., Madison County, Iowa; thence, along the East line of said NW. 1/4 of the NE.1/4, South 00°00'00" 1047.49 feet; thence South 89°11'21" West 831.79 feet; thence North 00°00'00" 1047.49 feet to the North line of said NW.1/4 of the NE.1/4; thence, along said North line, North 89°11'21" East 831.79 feet to the Point of Beginning. Said parcel of land contains 20.000 acree, including 0.984 acres of county road right of way.



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VANCE & HOCHSTETLER, P C CONSULTING ENGINEERS 71 JEFFERSON WINTERSET, IOWA 50273