

A PARCEL OF LAND LOCATED IN THE S1/2 OF THE NE1/4 OF SECTION 32, TOWNSHIP 76 NORTH, RANGE 27 WEST OF THE 5TH P.M. IN MADISON COUNTY, IOMA, MORE PARTICULARLY DESCRIBED AS:

BEGINNING AT A 1/2" IRON PIN ON THE NW CORNER OF THE S1/2 OF THE NB1/4 OF SAID SECTION 32, THENCE S89°19'10"E ALONG THE NORTH LINE OF THE S1/2 OF THE NB1/4 OF SAID SECTION 32 A DISTANCE OF 972.87' TO A 1-1/2" IRON PIN, THENCE S00°08'35"W A DISTANCE OF 450.41' TO A 1-1/2" IRON PIN, THENCE S89°41'45"W A DISTANCE OF 260.96' TO A 1-1/2" IRON PIN, THENCE N00°59'00"W A DISTANCE OF 389.05' TO A 1-1/2" IRON PIN, THENCE N89°19'10"W A DISTANCE OF 704.10' TO A 1/2" IRON PIN, SAID PIN BEING ON THE WEST LINE OF THE S1/2 OF THE NB1/4 OF SAID SECTION 32, THENCE N00°00'00"E ALONG THE WEST LINE OF THE S1/2 OF THE S1/2 OF THE NB1/4 OF SAID SECTION 32 A DISTANCE OF 66.00' TO THE POINT OF BEGINNING, CONTAINING 3.82 ACRES SUBJECT TO ANY EASEMENTS OF RECORD.

