



Document 2014 1158

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Fee Amount: \$12.00

Revenue Tax:

LISA SMITH RECORDER

Madison County, Iowa

INDX ✓
ANNO
SCAN
CHEK

Prepared by: Robert A. Schwarzkopf, Wilcox Law Firm, 115 East Lincolnway, Suite 200, Jefferson, IA 50129-2149 (515) 386-3158
Return document to: Robert A. Schwarzkopf, Wilcox Law Firm, 115 East Lincolnway, Suite 200, Jefferson, IA 50129-2149
Address Tax Statements: (no change)

MEMORANDUM OF OPTION AGREEMENT

This Memorandum of Option Agreement (the "Memorandum") is a memorandum of that certain unrecorded Option to Purchase Real Estate Agreement (the "Option Agreement") dated as of 5-14-2014, between DAVID L. WOLFE and DIANE E. WOLFE, husband and wife, of 1324 West St., Des Moines, IA 50315 (the "Sellers"), and FARMERS COOPERATIVE COMPANY, of 2321 North Loop Dr., Suite 220, Ames, Iowa 50010 (the "Buyer"), by which Sellers have granted to Buyer an exclusive option to purchase the following described real estate:

Lot Three (3), in Block Seventeen (17) of the Original Town of Earlham,
Madison County, Iowa,

(the "Property"), on the terms and conditions set forth in the Option Agreement until October 31, 2014.

The purpose of this Memorandum is to provide notice of the Option Agreement and in the event of any conflict between this Memorandum and the Option Agreement, the Option Agreement shall govern. This Memorandum is not a complete summary of the Option Agreement, and the provisions in this Memorandum shall not be used in interpreting the Option Agreement.

The parties are signing this Memorandum as of the date of the Option Agreement shown above.

David L. Wolfe
David L. Wolfe, Seller

FARMERS COOPERATIVE COMPANY,
Buyer

Diane E. Wolfe
Diane E. Wolfe, Seller

By James L. Chism
James L. Chism, Chief Executive Office

STATE OF IOWA)
) ss:
COUNTY OF Story)

The foregoing instrument was acknowledged before me on May 14, 2014, by James L. Chism, as Chief Executive Officer of Farmers Cooperative Company.



(Seal)

Kathleen J. Lyons
_____, Notary Public
My commission expires: 6-17-16

STATE OF IOWA)
) ss:
COUNTY OF Polk)

The foregoing instrument was acknowledged before me on May 8, 2014, by David L. Wolfe.

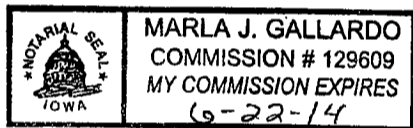


(Seal)

Marla J. Gallardo
_____, Notary Public
My commission expires: 6/22/14

STATE OF IOWA)
) ss:
COUNTY OF Polk)

The foregoing instrument was acknowledged before me on May 8, 2014, by Diane E. Wolfe.



(Seal)

Marla J. Gallardo
_____, Notary Public
My commission expires: 6/22/14