IND. ✓
REC. ✓
PAGE ✓

DEED RECORD 117

Date September 28 ,19 83 268

Place Winterset, Iowa

ASSIGNMENT OF REAL ESTATE CONTRACT

In order to induce the Union State Bank, Winterset, Iowa to make a loan to the undersigned borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Union State Bank:

That certain Real Estate Contract dated May 1, 1974, wherein Rodger O. Cockrum and A. Kay Cockrum, Husband and Wife, are the contract vandees, and Bernice Wambold, a Single Person; Craig Wambold a single person are contract vendors in the amount of $ 52,000.00 ~~104,000.00~~, recorded in the County Recorder's Office of Madison County, City of ~~Winterset~~, Iowa, on February 7, 1975, in Book 104, on Page 559;561, covering the following described realty, to wit:

The Northwest Quarter (NW¼) of Section 28, and the Northwest Quarter (NW¼) of the Northeast Quarter (NE¼) of Section 28, and the Southeast Quarter of the Southwest Quarter of Section 21, all in Township 77 North, Range 28 West of the 5th P.M., Madison County, Iowa.

Compared

Assignment
RELEASED 5-6-97 SEE
DEED RECORD 137 PAGE 508

FILED NO. 657 ✓
BOOK 117 PAGE 268
1983 SEP 28 PM 3:03
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $3.00

It is distinctly understood, however, that this assignment imposes no liability on the assigness thereof, unless and until asid Union State Bank Assignee, undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract vendor or contract vendee.

Assignors further stipulate that no previous assignment has been made, that all terms of purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of a Note dated September 28, 19 83.

Rodger O Cockrum
Rodger O. Cockrum

A. Kay Cockrum
A. Kay Cockrum

STATE OF Iowa
COUNTY OF Madison

I, Sherry A. Tolley, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Rodger O. Cockrum and A. Kay Cockrum personally known to me to be the same person s whose name s subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that t he y signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead.

Given under my had and notarial seal, this 28th day of September 1983.

(NOTARIAL SEAL)

NOTARIAL SEAL IOWA
SHERRY A. TOLLEY
MY COMMISSION EXPIRES
September 30, 1984

Sherry A. Tolley Notary Public
Sherry A. Tolley

My Commission expires September 30, 1984