Place Winterset, Iowa 50273

ASSIGNMENT OF REAL ESTATE CONTRACT

In order to induce the Union State Bank, Winterset, Iowa to make a loan to the undersigned borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Union State Bank:

That certain Real Estate Contract dated November 7, 1979, wherein Rick Fenimore, are the contract vandees, and Dorothea Maxine Mack, are contract vendors in the amount of $ 50,000.00, recorded in the County Recorder's Office of Madison County, City of Winterset, Iowa, on November 8, 1979, in Book 109, on Page 422, covering the following described realty, to wit:

Commencing at the W¼ corner of Section 14, Township 74 North, Range 26 West of the 5th P. M., Madison County, Iowa, thence North 90°00' East 1,100.00 feet along the ¼ Section line to the point of begining, thence continuing North 90°00' East 713.00 feet, thence North 03° 22' East 330.00 feet, thence South 89° 57' West 705.00 feet, thence South 04° 45' West 330.00 feet to the point of begining.

Said parcel contains 5.357 acres including 0.465 Acres of county road right-of-way.

Compared

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IND ✓
DEC ✓
PAGE ✓

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $3.00

It is distinctly understood, however, that this assignment imposes no liability on the assigness thereof, unless and until asid Union State Bank Assignee, undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract vendor or contract vendee.

Assignors further stipulate that no previous assignment has been made, that all terms of purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of a Note dated February 11, 1981.

x Rick Fenimore
Rick Fenimore

x Connie Fenimore
Connie K. Fenimore

STATE OF Iowa
COUNTY OF Madison

I, Letty J. Rhoads, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Rick Fenimore and Connie K. Fenimore personally known to me to be the same person s whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead.

Given under my had and notarial seal, this 19th day of August, 1983.

(NOTARIAL SEAL)

LETTY J. RHOADS
MY COMMISSION EXPIRES
8-25-85

Letty J. Rhoads Notary Public

My Commission expires

LETTY J. RHOADS
MY COMMISSION EXPIRES
8-25-85