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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

This Instrument Was Drafted by and Return to:
Andrea Woxland, Merchants Bank, 102 E. 3rd St., P.O. Box 248, Winona, MN 55987 (Phone 507-494-0568)

SATISFACTION OF MORTGAGE
By Corporation or Partnership

Dated April 30, 2014

THAT CERTAIN MORTGAGE owned by the undersigned, a National Banking Association under the laws of The United States of America, dated January 23, 2004 executed by Lyle E Marquardt and Barbara K Marquardt, husband and wife as joint debtors as Mortgagor, Union State Bank as Mortgagee and Filed for Record January 28, 2004 as Document Number 430, Book 2004, Page 430 in the Office of the County Recorder of Madison County, Iowa, is, with the indebtedness thereby secured, fully paid and satisfied.

The undersigned has changed its name or identity from The Merchants National Bank of Winona to Merchants Bank, National Association as a result of amendment to articles of its incorporation.

THE NORTHWEST QUARTER (1/4) OF THE NORTHWEST QUARTER (1/4) OF SECTION SEVENTEEN (17), TOWNSHIP SEVENTY-SEVEN (77) NORTH, RANGE TWENTY-SEVEN (27) WEST OF THE 5TH P.M., MADISION COUNTY, IOWA

Merchants Bank, National Association
f/k/a The Merchants National Bank of Winona

By _____
Its Todd R. Johannsen, Vice President

By _____
Its Sarah M. Kiekhoefer, Officer

STATE OF MINNESOTA)
) **ss**
COUNTY OF WINONA)

The foregoing instrument was acknowledged before me this 30th day of April 2014 by Todd R. Johannsen and Sarah M. Kiekhoefer the Vice President and the Officer of Merchants Bank, National Association under the laws of The United States of America on behalf of the Board of Directors.

(Notarial Stamp)

ANDREA K. WOXLAND
NOTARY PUBLIC MINNESOTA
My Comm. Expires Jan. 31, 2019

Andrea K. Woxland
Signature of Notary

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