



BK: 2014 PG: 1042 Type 04 005 Pages 3  
Recorded: 5/2/2014 at 12:03:43.0 PM  
Fee Amount: \$17.00  
Revenue Tax:  
LISA SMITH RECORDER  
Madison County, Iowa

✓ INDX  
ANNO  
SCAN  
CHEK

**SUBORDINATION AGREEMENT**

② 58870797 - 2517081

Loan No: 3325122750

This Agreement is made this April 15, 2014 by and between **Quicken Loans Inc.**, whose address is 635 Woodward Avenue, Detroit, MI 48226, **Mortgage Electronic Registration Systems, Inc.**, ("MERS") as nominee for **Quicken Loans Inc.**, whose address is P.O. Box 2026, Flint, Michigan 48501, (collectively referred to as "Quicken Loans") and **Mortgage Electronic Registration Systems, Inc.**, acting solely as nominee for **Countrywide Home Loans, Inc.**, its successors and assigns, whose address is 8742 Lucent Highlands Ranch Co 80129 (the "Lienholder").

**WHEREAS** the Lienholder is the holder of a mortgage/deed of trust/lien in the principal amount of \$30,000.00 executed by **Jean L. Walker** (the "Borrower"), dated May 25, 2005 and recorded on June 1, 2005, in Book 2005, Page 2481, in the records of Madison County ("Lienholder's Lien"), covering the property commonly known as 710 E Court, WINTERSET, IA 50273 (the "Property") and legally described as:

Situated in the County of Madison, State of IA:

Lot Three (3) in Block (7) in Laughridge and Cassidy's Addition to the Original Town of Winterset, Madison County, Iowa.

Tax ID No.: 820000607020000 - 0

**WHEREAS** Quicken Loans intends to make a loan to the Borrower in a principal amount not to exceed \$66,425.00 and dated on or about April 28, 2014 to be secured by a mortgage/deed of trust granted to MERS as nominee for Quicken Loans covering the Property ("Quicken Loans' Lien"), and

**WHEREAS** Quicken Loans will only make the loan to the Borrower provided that Lienholder's Lien is subordinate to Quicken Loans' Lien, and

**WHEREAS** Lienholder intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

**NOW, THEREFORE**, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junior in all respects to Quicken Loans' Lien.

Loan No: 3325122750

Witnesses:

Signature Terr Thornston

Printed Name Terr Thornston

Signature Lisa Carstensen

Printed Name Lisa Carstensen

STATE OF Colorado )

COUNTY OF Douglas ) <sup>ss</sup>

On April 15, 2014 before me, Kristin M Gillespie (Notary Name), personally appeared Keith E Minch (Lienholder Representative), personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Kristin M. Gillespie Kristin M. Gillespie  
(Notary Signature)  
Notary Public, County of Douglas, Acting in Douglas County.  
State of Colorado  
My commission expires 11/15/2014

**KRISTIN M. GILLESPIE**  
NOTARY PUBLIC  
STATE OF COLORADO  
NOTARY ID 20124037350  
MY COMMISSION EXPIRES 06/15/2016

Lienholder Signature:

Keith E. Minch

Lienholder: Mortgage Electronic Registration Systems, Inc., acting solely as nominee for Countrywide Home Loans, Inc., its successors and assigns

Printed Name Keith E Minch

Title Assistant Secretary

Witnesses:

Printed Name Kurtrel Bridgerforth

Printed Name DALVIN W PIETILA

STATE OF MICHIGAN )

COUNTY OF WAYNE ) <sup>ss</sup>

Cindy Tosspon

Quicken Loans Inc. and Mortgage Electronic Registration Systems, Inc., as nominee for Quicken Loans Inc.

By: Trance & Tami  
Quicken Loans, MERS Assistant Secretary

**CINDY TOSSPON**  
Notary Public - Michigan  
Wayne County  
My Commission Expires Apr 22, 2020  
Acting in the County of Wayne

On 4-18, 2014 before me, Cindy Tosspon, personally appeared Trance & Tami, Quicken Loans, MERS Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Cindy Tosspon Cindy Tosspon  
(Notary Signature)  
Notary Public, County of Wayne, Acting in Wayne County.  
State of MI  
My commission expires 4-22-2020  
This instrument drafted by and after recording return to: Subordination Dept., 635 Woodward Avenue, Detroit, MI 48226 (313) 373-0000 e

**Exhibit A:**

**Lot Three (3) in Block (7) in Laughridge and Cassidy's Addition to the Original Town of Winterset,  
Madison County, Iowa.**