Date June 3, 1983

Place Winterset, Iowa 50273

ASSIGNMENT OF REAL ESTATE CONTRACT

In order to induce the Union State Bank, Winterset, Iowa to make a loan to the undersigned borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Union State Bank:

That certain Real Estate Contract dated March 24, 1981, wherein Ralph Lee Jennings, Trustee, are the contract vandees, and Corkrean Bros, and Molln Grazing Association are contract vendors in the amount of $82,000.00, recorded in the County Recorder's Office of Madison County, City of Winterset, Iowa, on June 17, 1981, in Book 115, on Page 136, covering the following described realty, to wit:

See description of real estate attached hereto

Compared

FILED NO. 2025
BOOK 116 PAGE 787

1983 JUN -3 PM 4:18

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee $9.00

Remonstrance to Road Petition 1274 Rel 12/6/82

This assignment applies only to our undivided one-fifth (1/5) interest in the herein described real estate contract.

It is distinctly understood, however, that this assignment imposes no liability on the assigness thereof, unless and until asid Union State Bank Assignee, undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract vendor or contract vendee.

Assignors further stipulate that no previous assignment has been made, that all terms of purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of a Note dated June, 1983.

Phillip G. Corkrean

Barbara V. Corkrean

STATE OF Iowa
COUNTY OF Madison

I, Jean Harvey, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Phillip G. Corkrean and Barbara V. Corkrean personally known to me to be the same person s whose name s subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right o homestead.

Given under my had and notarial seal, this 3rd day of June, 1983.

(NOTARIAL SEAL)

JEAN HARVEY
MY COMMISSION EXPIRES
September 30, 1983

Jean Harvey Notary Public

My Commission expires 9-30-83

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DESCRIPTION OF REAL ESTATE

The South Half (S½) of the Southwest Quarter (SW¼) of Section Thirteen (13) and the North Half (N½) of the Northwest Quarter (NW¼) of Section Twenty-four (24), Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, and the South 25 feet of the Northwest Quarter (NW¼) of the Northeast Quarter (NE¼) of Section Twenty-four (24), Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa.

Sellers also agree to convey unto Buyers the following-described easement:

An easement for road purposes to the Buyers herein, their heirs, and assigns, over and across the following-described real estate, to-wit: The South 30 feet of all that part of the Northeast Quarter (NE¼) of the Southeast Quarter (SE¼) of Section Fourteen (14), Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M. which lies East of the East line of the public highway running North and South through said 40 acre tract and also across the following-described tract, to-wit: Commencing at the Southwest corner of the North Half (N½) of the Southwest Quarter (SW¼) of Section Thirteen (13), Township Seventy-five (75) North, Range Twenty-eight (28), running thence N. 30 feet, thence in a Southeasterly direction to a point 30 feet East of the place of beginning, thence West to the place of beginning; all rights granted under the foregoing easements are to terminate and shall no longer exist if said right of way is not used for road purposes over a period of 2 years and the Buyer and all subsequent owners shall construct, repair and maintain all fences required for the use of said easement.