Date June 3 ,1983

Place Winterset, Iowa 50273

ASSIGNMENT OF REAL ESTATE CONTRACT

In order to induce the Union State Bank, Winterset, Iowa to make a loan to the undersigned borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Union State Bank:

That certain Real Estate Contract dated April 3, 1981, wherein Larry R. Meredith, Richard Ramsey and Bill D. Weeks, a partnership, are the contract vandees, and Corkrean Bros, and Molln Grazing Association are contract vendors in the amount of $ 98,500.00, recorded in the County Recorder's Office of Madison County, City of Winterset, Iowa, on May 5, 1981, in Book 115, on Page 34, covering the following described realty, to wit:

Compared

See description of real estate attached hereto

FILED NO. 2024
BOOK 116 PAGE 785
1983 JUN -3 PM 4:17
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $9.00

This assignment applies only to our undivided one-fifth (1/5) interest in the herein described real estate contract.

It is distinctly understood, however, that this assignment imposes no liability on the assigness thereof, unless and until asid Union State Bank Assignee, undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract vendor or contract vendee.

Assignors further stipulate that no previous assignment has been made, that all terms of purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of a Note dated June, 1983.

Phillip G. Corkrean

Barbara V. Corkrean

STATE OF Iowa
COUNTY OF Madison

I, Jean Harvey, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Phillip G. Corkrean and Barbara V. Corkrean personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right o homestead.

Given under my had and notarial seal, this 3rd day of June, 1983.

(NOTARIAL SEAL)

Jean Harvey Notary Public

JEAN HARVEY
MY COMMISSION EXPIRES
September 30, 1983

My Commission expires 9-30-83

for Release of Assignment see Misc Rec 1/86-470

The Southwest Quarter (SW¼) of the Southeast Quarter (SE¼) and the Southeast Quarter (SE¼) of the Southwest Fractional Quarter (SW Fr.¼) and a parcel of land described as commencing at the Southeast corner of the Southwest Fractional Quarter (SW Fr.¼) of the Southwest Quarter (¼) of Section 18, Township 75 North, Range 27 West of the 5th P.M., Madison County, Iowa; thence N.0°00' 4.6 feet to point of beginning; thence N.0°00' 869.3 feet to county road right of way fence; thence N.68°58'W. 46.7 feet to the centerline of county road; thence Southerly 157.8 feet along a 955.0 feet radius curve concave westerly having a 157.6 feet chord bearing S.25°46'W.; thence S.30°30'W. 877.7 feet; thence N.88° 45'E. 557.7 feet to point of beginning containing 5.981 Acres including 1.100 Acres of County road right of way.

NOTE: The east line of the SW Fr.¼ of the SW¼ of Sec. 18, Township 75 North, Range 27 West of the 5th P.M., Madison County, Iowa, is assumed to bear due north and south.