IND.
ABS.

Place Winterset, Iowa 50273

Released 10-2-84
Dead Rec - 118-2.14

ASSIGNMENT OF REAL ESTATE CONTRACT

In order to induce the Union State Bank, Winterset, Iowa to make a loan to the undersigned borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Union State Bank:

That certain Real Estate Contract dated March 24, 1981, wherein Patrick F. Corkrean, are the contract vandees, and Corkrean Bros, and Molln Grazing Association are contract vendors in the amount of $100,000.00, recorded in the County Recorder's Office of Madison County, City of Winterset, Iowa, on April 28, 1981, in Book 115, on Page 22, covering the following described realty, to wit:

The Northwest Quarter (NW¼) of the Northeast Quarter (NE¼) and the Northeast Quarter (NE¼) of the Northwest Quarter (NW¼) and the Northeast Quarter (NE¼) of the Northeast Quarter (NE¼) of Section Nineteen (19), Township Seventy-five (75) North, Range Twenty-Seven (27) West of the 5th P.M. EXCEPT commencing at the Northeast corner of the Northeast Quarter (NE¼) of the Northeast Quarter (NE¼) of Section Nineteen (19) in Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., thence South 273 feet, thence West 800 feet, thence North 273 feet, thence East 800 feet to the place of begining.

This assignment applies only to our undivided one-fifth (1/5) interest in the herein described real estate contract.

FILED NO. 2023
BOOK 116 PAGE 784
1983 JUN -3 PM 4:16
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $3.00

It is distinctly understood, however, that this assignment imposes no liability on the assigness thereof, unless and until asid Union State Bank Assignee, undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract vendor or contract vendee.

Assignors further stipulate that no previous assignment has been made, that all terms of purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of a Note dated June, 1983.

Phillip G. Corkrean

Barbara V. Corkrean

STATE OF Iowa
COUNTY OF Madison

I, Jean Harvey, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Phillip G. Corkrean and Barbara V. Corkrean personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead.

Given under my had and notarial seal, this 3rd day of June, 1983.

(NOTARIAL SEAL)

JEAN HARVEY
MY COMMISSION EXPIRES
September 30, 1983

Jean Harvey Notary Public

My Commission expires 9-30-83