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IOWA STATE BAR ASSOCIATION
Official Form Documentary No. 207 Partial Release of Mortgage
(Trade-Mark Registered, State of Iowa, 1967)

FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

IND. ✓
REC. V
PAGE ✓

Contract Assignment

PARTIAL RELEASE OF REAL ESTATE ~~MORTGAGE~~

Know All Men by These Presents:

That the undersigned, the present owner(s) of the ~~mortgage~~ contract assignment hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

See attached Exhibit A attached hereto and by this reference made a part hereof

is hereby released from the lien of the real estate ~~mortgage~~ contract assignment executed by ~~Ronald E. Tolley and Sherry A.~~ Tolley, dated, March 1, 1983, recorded in the records of the Office of the Recorder of the County of Madison, State of Iowa, in Book 117 of Real Estate Mortgages, page 48, specifically reserving and retaining the ~~mortgage~~ contract assignment lien and all ~~mortgage~~ contract assignment rights against all of the remaining property embraced in the ~~mortgage~~ contract assignment above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated this 18th day of August, 1983.

Union State Bank
Gail L. Leeper

Union State Bank
David L. Swenning

CORPORATE

STATE OF Iowa, Madison COUNTY, ss:

On this 18th day of August, A. D. 1983, before me, the undersigned, a Notary Public in and for said County, in said State, personally appeared Gail L. Leeper and David L. Swenning, to me personally known, who being by me duly sworn, did say that they are the President and Vice President respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said) behalf of said corporation by authority of its Board of Directors; and that the said Gail L. Leeper and David L. Swenning, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

NOTARIAL SEAL IOWA — LETTY J. RHOADS MY COMMISSION EXPIRES 8-25-85

Letty J. Rhoads
Notary Public in and for said County

INDIVIDUAL

STATE OF _____ COUNTY, ss:

On this _____ day of _____, A. D. 19____, before me, the undersigned, a Notary Public in and for said County, in said State, personally appeared _____ to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____
Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF Madison } ss.

Filed for record this 19 day of August, A.D. 19 83 at 10:30 o'clock A M., and recorded in Book 117 of Deeds on page 193

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Compared

FEE, $ 6.00 Paid 2pgs.

_____ Deputy
Mary E. Welty Recorder

WHEN RECORDED PLEASE RETURN TO _____ (Name)

_____ (Address)

NOTE: For complete release of real estate mortgage, see Form No. 13A.

*As to method of record release of mortgage on personal property see Uniform Commercial Code Section 554.9404 and Official Form No. 52.1 (UCC-1) (Termination Statement on Filing Officer Copy of UCC 1)

DEED REC. 117

Exhibit A attached hereto and by this reference made a part of a certain real estate contract assignment dated March 1, 1983, and executed by Ronald E. Tolley and Sherry A. Tolley, Husband & Wife.

A parcel of land in the Northeast Quarter of the Northeast Quarter of Section 22-75-27, Madison County, Iowa, more particularly described as: Commencing at the Northwest corner of the Northeast Quarter of the Northeast Quarter of Section 22-75-27, Madison County, Iowa; thence along the West line of said Northeast Quarter of the Northeast Quarter on an assumed bearing of South 00°00'00" East a distance of 33.00 feet to the Point of Beginning; thence continuing South 00°00'00" East, 653.40 feet; thence North 89°54'22" East 400.00 feet; thence North 00°00'00" East 653.40 feet; thence South 89°54'22" West 400.00 feet to the Point of Beginning, containing 6.000 acres, more or less, together with a 33 foot wide easement for ingress and egress abutting the North side thereof.