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LISA SMITH, COUNTY RECORDER  
MADISON COUNTY IOWA

✓ Prepared By and Return To: Betsy Little, Earlham Savings Bank, PO Box 426, Earlham, Iowa 50072; 515-758-2251

MORTGAGE EXTENSION AGREEMENT

THIS AGREEMENT executed this 11TH day of APRIL, 2014, by Earlham Savings Bank, Hereinafter referred to as Lender and GARY J. ARMSTRONG, hereinafter referred to as Borrower.

WHEREAS, on the 26TH day of AUGUST, 1999, Borrower executed a certain note for the sum of \$43,500.00 payable annually and at the same time, as security for said note, Borrower executed a mortgage which is recorded in the office of the Recorder of Madison County, Iowa, in Book 211, on Page 588, on real estate situated in Madison County, Iowa, Described as follows:

THE SOUTHEAST QUARTER (1/4) OF THE SOUTHEAST QUARTER (1/4) OF SECTION SEVEN (7), TOWNSHIP SEVENTY-FIVE (75) NORTH, RANGE TWENTY-EIGHT (28) WEST OF THE 5<sup>TH</sup> P.M., MADISON COUNTY, IOWA; AND THE NORTHEAST QUARTER (1/4) OF THE SOUTHEAST QUARTER (1/4) OF SECTION SEVEN (7), TOWNSHIP SEVENTY-FIVE (75) NORTH, RANGE TWENTY-EIGHT (28) WEST OF THE 5<sup>TH</sup> P.M., MADISON COUNTY, IOWA

Which note and mortgage are made a part hereof by reference and,

WHEREAS, Borrower has requested that the terms of the above-described note and mortgage be modified; and

WHEREAS, the Lender accepts the proposed modification of terms.

NOW, THEREFORE, the parties agree this mortgage is extended to APRIL 25, 2039.

Dated this 11TH day of APRIL, 2014.

Earlham Savings Bank

By: [Signature]  
NOAH HUNTER, Vice President

[Signature]  
GARY J. ARMSTRONG

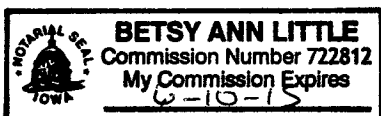
ACKNOWLEDGMENTS:

STATE OF IOWA, COUNTY OF MADISON} ss.

On this 11TH day of APRIL, 2014 before me, a Notary Public in and for said county, personally appeared NOAH HUNTER, to me personally known, who being by me duly sworn did say that that person(s) is Vice President of said corporation and that said instrument was signed on behalf of the said corporation by authority of its board of directors and the said Vice President acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

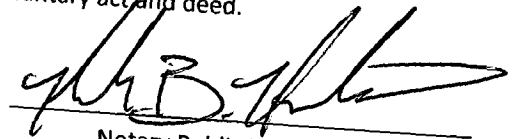
[Signature]  
(Notary Public)



STATE OF IOWA COUNTY OF MADISON} ss.

On this 11TH day of APRIL, 2014 before me, Notary Public in the state of Iowa, personally appeared, GARY J. ARMSTRONG, to me personally known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

**EARLHAM SAVINGS BANK**  
130 N. Chestnut Ave., P.O. Box 426  
EARLHAM, IOWA 50072

  
Notary Public in the state of Iowa

