DEED RECORD 117

Date July 27, 19 83

IND. ✓
REC. ✓
PAGE ✓

Place Winterset, Iowa 50273

ASSIGNMENT OF REAL ESTATE CONTRACT

In order to induce the Union State Bank, Winterset, Iowa to make a loan to the undersigned borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Union State Bank:

That certain Real Estate Contract dated July 25,1977, wherein Donald W. Bruett, are the contract vandees, and Margaret L. Algreen, are contract vendors in the amount of $ 40,000.00, recorded in the County Recorder's Office of Madison County, City of Winterset, Iowa, on August 4, 19 77, in Book 107, on Page 10, covering the following described realty, to wit:

The Southeast Quarter (SE¼) of the Northeast Quarter (NE¼) of Section Eighteen (18), in Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa,

Compared ✓

FILED NO. 197
BOOK 117 PAGE 116

1983 JUL 27 PM 3:38

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MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $3.00

It is distinctly understood, however, that this assignment imposes no liability on the assigness thereof, unless and until asid Union State Bank Assignee, undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract vendor or contract vendee.

Assignors further stipulate that no previous assignment has been made, that all terms of purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of a Note dated July 27, 19 83.

Donald W. Bruett
Donald W. Bruett

Linda Bruett
Linda Bruett

STATE OF Iowa
COUNTY OF Madison

I, Sherry A. Tolley, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Donald W. Bruett and Linda Bruett personally known to me to be the same person s whose name s are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that t hey signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead.

Given under my had and notarial seal, this 27th day of July, 83.

(NOTARIAL SEAL)

Sherry A. Tolley Notary Public

SHERRY A. TOLLEY
MY COMMISSION EXPIRES
September 30, 1984

My Commission expires September 30, 1984