Date July 8 ,19 83

Place Winterset, Iowa 50273

ASSIGNMENT OF REAL ESTATE CONTRACT

IND. 2
REC. 2
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In order to induce the Union State Bank, Winterset, Iowa to make a loan to the undersigned borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Union State Bank:

That certain Real Estate Contract dated March 27, 1981, wherein Bill Rhoads and Linda S. Rhoads, Husband and Wife, are the contract vandees, and Billie R. Hircock and Ruby A. Hircock, Husband & Wife are contract vendors in the amount of $ 146,000.00, recorded in the County Recorder's Office of Madison County, City of Winterset, Iowa, on April 3, 1981, in Book 114, on Page 766, covering the following described realty, to wit:

The Southeast Quarter (¼) of the Northwest Quarter (¼) and the Southwest Quarter (¼) of the Northeast Quarter (¼) of Section Thirty (30), in Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa

Comp

FILED NO. 52
BOOK 117 PAGE 67
1983 JUL -8 AM 11:20
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $3.00 1pg

Not Release of assignment see Deed Book 128-427

-630

It is distinctly understood, however, that this assignment imposes no liability on the assigness thereof, unless and until asid Union State Bank Assignee, undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract vendor or contract vendee.

Assignors further stipulate that no previous assignment has been made, that all terms of purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of a Note dated June 8, 1983.

Bill Rhoads
Bill Rhoads

Linda S. Rhoads
Linda S. Rhoads

From deed to Terminate assignment see deed Plat 118-6

STATE OF Iowa
COUNTY OF Madison

I, Sherry A. Tolley, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Bill Rhoads and Linda S. Rhoads personally known to me to be the same person s whose name s subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that t he y signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead.

Given under my had and notarial seal, this 8th day of July, 83.

(NOTARIAL SEAL)

Sherry A. Tolley
Sherry A. Tolley Notary Public

SHERRY A. TOLLEY
MY COMMISSION EXPIRES
September 30, 1984

My Commission expires September 30, 1984