Compared

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BOOK 117 PAGE 21

1983 JUN 16 PM 4:16

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee $3.00
1 pg

ASSIGNMENT FOR LOAN PURPOSES

Cyrus B. McDonald, of Madison County, Iowa, does hereby assign, transfer and set over to Production Credit Association all of his right, title and interest in and to a certain Security Agreement and Assignment of Real Estate Contract as Collateral for Loan given by Frank A. McDonald and Mary A. McDonald, husband and wife, to Cyrus B. McDonald, bearing date of February 19, 1982, and recorded in the Office of the Recorder of Madison County, Iowa, on March 2, 1982, in Book 115, Page 612.

This Assignment is given solely to secure a promissory note in the principal amount of One Hundred Twenty-five Thousand Ninety-six Dollars and Twenty-nine Cents ($125,096.29), bearing document number 78040 made and executed by Cyrus B. McDonald and Marjorie Jean McDonald. This Assignment is not given as security for any other debt that Cyrus B. McDonald and Marjorie Jean McDonald now have or may hereinafter incur or owe to Production Credit Association. Production Credit Association takes this Assignment subject to all terms and provisions of said Security Agreement and Assignment of Real Estate Contract as Collateral for Loan.

Upon full payment of said note bearing document number 78040 in the amount of One Hundred Twenty-five Thousand Ninety-six Dollars Twenty-nine Cents ($125,096.29), Production Credit Association shall re-assign said Security Agreement and Assignment of Real Estate Contract as Collateral for Loan to Cyrus B. McDonald and shall release this assignment.

Dated this 13th day of June, 1983.

Cyrus B. McDonald

Marjorie Jean McDonald

STATE OF IOWA :
: ss
MADISON COUNTY :

On this 13th day of June, 1983, before me, the undersigned, a Notary Public in and for said State, personally appeared Cyrus B. McDonald to me known to be the identical person named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

ROBERT D. VAVRA
MY COMMISSION EXPIRES
September 30, 1984

Notary Public in and for the State of Iowa