For Release of assignment see Deed Record 129-367

Date May 29, ,19 85

Place Union State Bank
Winterset, Iowa

ASSIGNMENT OF REAL ESTATE CONTRACT

In order to induce the Union State Bank, Winterset, Iowa to make a loan to the undersigned, borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Union State Bank:

That certain Real Estate Contract dated February 5, 1969, wherein Max Duane Marean and E. Jane Marean are the contract purchasers, and Fred Pritchard and Flossie L. Pritchard are contract sellers in the original amount of $ 20,000.00, recorded in the County Recorder's Office of Madison County, City of Winterset, Iowa, on February 17, 1969, in Book 96, on Pages 326, 327, 328, covering the following described realty, to wit:

The Northwest Quarter (NW¼) of the Southwest Quarter (SW¼) and the South Half (S½) of the Southwest Quarter (SW¼) of the Northwest Quarter (NW¼) of Section Twelve (12), in Township Seventy-four (74) North, Range Twenty-seven (27) West of the 5th P.M.

IND. ✓
SEC
ABS ✓ Compared

FILED NO. 2133
BOOK 118 PAGE 743
1985 JUN -4 PM 2:30
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
1pg Fee $ 5.00

It is distinctly understood, however, that this assignment imposes no liability on the assignees thereof, unless and until said Union State Bank, Assignee, undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract seller or contract purchaser.

Assignors further stipulate that no previous assignment has been made, that all terms of the purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of a Note dated May 29, 19 85.

Max Duane Marean
Max Duane Marean
E. Jane Marean
E. Jane Marean

STATE OF Iowa
COUNTY OF Madison

I, Beverly Cline, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Max Duane Marean and E. Jane Marean personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead.

Given under my hand and notarial seal, this 29th day of May, 1985.

(NOTARIAL SEAL)
Iowa
NOTARIAL SEAL

Beverly Cline Notary Public

My Commission expires 4-17-88