Compared

FILED NO. 1406 Fee $3.00
BOOK 116 PAGE 522

1983 MAR 17 PM 1:58

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Date March 1, ,19 83

Place Sioux Center, Iowa

ASSIGNMENT OF REAL ESTATE CONTRACT

In order to induce the American State Bank, Sioux Center, Iowa, to make a loan to the undersigned and in order to provide security, in part, therefore, the undersigned borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said American State Bank:

That certain Real Estate Contract dated November 5, 1979, wherein Roy R. Meinen and Shirley L. Meinen, husband and wife, (are) the contract ~~vendee~~ (vendees), and Lyle R. Kooiker and Linda L. Kooiker, husband and wife are (~~is~~) contract vendor(s) in the amount of $ 83,700.00, recorded in the County Recorder's Office of Madison County, City of Winterset, Iowa, on November 27, ,1979, in Book 109, on Page 465, covering the following described realty, to wit:

(See below)

It is distinctly understood, however, that this assignment imposes no liability on the assignees therof, unless and until said American State Bank, Assignee, undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract vendor or contract vendee.

Assignors further stipulate that no previous assignment has been made, that all terms of purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of a Note dated March 1, ,1983.

Lyle R. Kooiker

Linda L. Kooiker

My Commission Expires: 9-30-84

NOTARY - Individual & Partnership

STATE OF Iowa)
) ss.
COUNTY OF Sioux)

I, Janice Van Roekel, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Lyle R. Kooiker and Linda L. Kooiker, husband and wife personally known to me to be the same person whose name(s) they subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 1st day of March, A.D., 19 83.

Janice Van Roekel
Notary Public

My Commission Expires:

The South One-half of the Northwest Quarter (S½ NW¼) and the Northwest Quarter of the Southwest Quarter (NW¼ SW¼) of Section Twenty-seven (27), Township Seventy-four (74) North, Range Twenty-six (26), West of the 5th P.M., Madison County, Iowa, EXCEPT A part of the Southwest Quarter of the Northwest Quarter (SW¼ NW¼) of Section Twenty-seven (27), Township Seventy-four (74) North, Range Twenty-six (26), West of the 5th P.M. Madison County, Iowa, described as follows: Beginning at the Northwest (NW) Corner of the Southwest Quarter of the Northwest Quarter (SW¼ NW¼) of said Section Twenty-seven (27), thence South 626.0 feet; thence East 835.0 feet; thence North 626.0 feet; thence West 835.0 feet to the point of beginning, subject to road easement along the West side thereof and containing 12.0 Acres, more or less.

Notary Public

My Commission Expires:

For Release of Assignment see Book 190 - 559