R-285
102-278

ASSIGNMENT OF REAL ESTATE CONTRACT

For valuable consideration, the Estate of Merle C. Baker and Junice E. Baker do hereby assign, transfer and convey to Agri-Business, Inc., an Iowa Corporation, all of our right, title and interest in the Real Estate Contract concerning the sale of real estate described on Exhibit A attached hereto by and between Martin J. Roach and Margaret Roach, Sellers, and Merle C. Baker and Junice E. Baker, Buyers, dated December 20, 1966, and all of our right, title and interest in the Real Estate Contract concerning the sale of real estate described in Exhibit A attached hereto by and between Merle C. Baker and Junice E. Baker, Sellers, and Joseph C. Knosby and Lila M. Knosby, Buyers, dated April 4, 1972 and amended August 16, 1972. The assignor acknowledges payment in full of $64,000.00 pursuant to paragraph 1(c) of the contract by and between Merle C. Baker and Junice E. Baker, Sellers, and Joseph V. Knosby and Lila M. Knosby, Buyers.

Agri-Business, Inc. shall make all future contract payments pursuant to the terms of the aforesaid contract by and between Martin J. Roach and Margaret Roach, Sellers, and Merle C. Baker and Junice E. Baker, Buyers.

Signed this 15 day of January, 1983.

ESTATE OF MERLE C. BAKER

By Junice E. Baker Exec.
Junice E. Baker, Executor

Junice E. Baker
Junice E. Baker

ASSIGNMENT ACCEPTED this 28th day of January, 1983 by Agri-Business, Inc.

AGRI-BUSINESS, INC.

By Duane W Sandage, President

STATE OF IOWA)
) ss:
COUNTY OF POLK)

Compared

On this 15 day of January, 1983, before me, a Notary Public in and for the State of Iowa, personally appeared Junice E.

FILED NO. 1206
BOOK 116 PAGE 426
1983 FEB 23 AM 11:09
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $9.00

Baker, to me personally known, who, being by me duly sworn, did say that she is the Executor of the Estate of Merle C. Baker and that she signed the foregoing instrument as the Executor of the Estate of Merle C. Baker and on her own behalf, individually.

NOTARIAL SEAL
CRAIG S. SHANNON
MY COMMISSION EXPIRES
September 30, 1984

Craig S. Shannon
Notary Public in and for the
State of Iowa

STATE OF IOWA)
) ss:
COUNTY OF POLK)

On this 28th day of January, 1983, before me, a Notary Public in and for the State of Iowa, personally appeared Duane W. Sandage, to me personally known, who, being by me duly sworn, did say that he is the President of Agri-Business, Inc., executing the foregoing instrument and that the said instrument was signed on behalf of Agri-Business, Inc. by the authority of its Board of Directors, and that the said Duane W. Sandage as such officer acknowledged the execution of said instrument to be the voluntary act and deed of Agri-Business, Inc., by it and by them voluntarily executed.

NOTARIAL SEAL
ROGER DUNEKACKE
MY COMMISSION EXPIRES
9-30-83

Roger Dunekacke
Notary Public in and for the
State of Iowa
Roger Dunekacke

EXHIBIT A

The North Fractional Half (1/2) and the North Half (1/2) of the Southwest Quarter (1/4) and the Southwest Quarter (1/4) of the Southwest Quarter (1/4) of Section Four (4) and the East Fractional Quarter (1/4) of Section Five (5) and the Northeast Quarter (1/4) of the Northeast Quarter (1/4) of Section Eight (8) and the Northwest Quarter (1/4) of the Northwest Quarter (1/4) of Section Nine (9) in Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa.

and

A tract of land described as follows, to-wit: Commencing at the center of Section Four (4), in Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, thence North 86°-42'04" East 189 feet to the center of the public road, thence Southwesterly along a 204.06 foot radius curve 173.23 feet, thence South 1°-38'-49" West 601.22 feet, thence Southwesterly along a 1910 foot radius curve 557.47 feet to a point 32 feet North of the Southwest corner of the Northwest Quarter (1/4) of the Southeast Quarter (1/4) of said Section, thence North 0°-01'-53" West along the West line of said quarter 1294.32 feet to the point of beginning, containing 2.57 acres, more or less, and subject to public road easement; also a tract of land described as follows, to-wit: Commencing at the Northeast corner of the Southeast Quarter (1/4) of the Southwest Quarter (1/4) of Section Four (4), in Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, thence West 13 feet to the point of beginning, said point being in the center of the county road, thence Southwesterly along a 1910 foot radius curve 256.62 feet, thence South 27°-14'-37" West 1270.82 feet, thence South 24°-06'-35" West 845.57 feet to the Southwest corner of the Northeast Quarter (1/4) of the Northwest Quarter (1/4) of Section Nine (9), in Township Seventy-six (76) North, Range Twenty-six (26) West of th 5th P.M., Madison County, Iowa, thence along the West line of said Northeast Quarter (1/4) of the Northwest Quarter (1/4) 1251.68 feet to the Northwest corner of said forty, thence along West line of the Southeast Quarter (1/4) of the Southwest Quarter (1/4) of Section Four (4) North 0°-24'11" West 1320.67 feet to the Northwest corner of said forty, thence North 86°-14'-31" East 1299.32 feet to the point of beginning, containing 37.68 acres more or less, and subject to public road easement.