IND. E
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RESCISSION OF REAL ESTATE CONTRACT

For good and valuable consideration, receipt of which is hereby acknowledged, this Agreement is entered into by and between Earl Schalkle and Lucile Schalkle, husband and wife, hereinafter referred to as Sellers, and Bruce W. Koboldt and Mary L. Koboldt, hereinafter referred to as Buyers, this 1st day of February, 1985, as follows:

R E C I T A L S

1. The parties hereto entered into a certain Real Estate Contract on the 15th day of March, 1982, whereby the Sellers agreed to sell and the Buyers agreed to buy the real estate described as follows:

> A parcel of land in the Southeast Quarter of Section 12, Township 77 North, Range 29 West of the Fifth Principal Meridian, Madison County, Iowa, more particularly described as:
>
> Commencing at the Southeast corner of Section 12, Township 77 North, Range 29 West of the 5th Principal Meridian, Madison County, Iowa; thence along the South line of the Southeast Quarter of said section, North 90 00'00" West 944.60 feet to the Point of Beginning; thence continuing along said South line, North 90 00'00" West 1722.57 feet to the South Quarter corner of said section; thence along the West line of said Southeast Quarter, North 00 28'25" West 620.89 feet; thence North 88 55'41" East 1057.27 feet; thence South 49 00"47" East 466.09 feet; thence North 73 23'54" East 419.89 feet; thence South 10 24'48" West 462.54 feet to the Point of beginning, containing 22.42 acres, more or less including county road, and 21.11 acres, more or less excluding county roads. Bearings are based on the South line of the Southeast Quarter of Section 12, T77N, R29W, which is assumed to bear West.

2. That the said real estate contract was recorded in Book 115, Page 666 of the records of the Recorder of Madison County, Iowa, on March 15, 1982.

3. That it is the mutual intent and desire of the parties that the real estate contract referred to herein be rescinded, cancelled and held for naught.

IT IS THEREFORE AGREED BY AND BETWEEN THE PARTIES that the real estate contract referred to in paragraph 1 of the Recitals be and it is hereby rescinded, cancelled and held for naught.

Earl Schalkle
Earl Schalkle

Lucile Schalkle
Lucile Schalkle

Bruce W Koboldt
Bruce W. Koboldt

Mary L Koboldt
Mary L. Koboldt

Compared ✓

FILED NO. 1380
BOOK 118 PAGE 471

1985 MAR -7 AM 8:12

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee $10.00

JPP

STATE OF IOWA)
)ss:
COUNTY OF MADISON)

On this 28th day of February, 1985, before me, the undersigned, a Notary Public, in and for the State of Iowa, personally appeared Earl Schalkle and Lucile Schalkle, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

SAMUEL H. BRAND NOTARIAL SEAL IOWA

Samuel H. Brand
Notary Public -- State of Iowa

STATE OF IOWA)
)ss:
COUNTY OF MADISON)

On this 28th day of February, 1985, before me, the undersigned, a Notary Public, in and for the State of Iowa, personally appeared Bruce W. Koboldt and Mary L. Koboldt, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

SAMUEL H. BRAND NOTARIAL SEAL IOWA

Samuel H. Brand
Notary Public -- State of Iowa