ASSIGNMENT OF REAL ESTATE CONTRACT

FOR SECURITY PURPOSES

SELLER

FOR VALUE RECEIVED, Martha W. Lorimor and Alden C. Lorimor, hereinafter referred to as Debtors, hereby sell, assign, and convey to Earlham Savings Bank (bank), Earlham, Iowa, hereinafter referred to as Bank, all right, title and interest in and to the real estate hereinafter described, and in and to the certain Real Estate Contract executed by these Debtors as Contract Buyers and Alfred R. Young and Virginia M. Young as Contract Sellers dated March 20 19 76, filed for record March 23, 19 76 and remaining of record in Book 105 Page 529 of the records in the office of the County Recorder of Madison County, Iowa. This Assignment is given as security or as additional security for any and all indebtedness owed by the Debtors to the Bank.

It is agreed that the Bank may perform any of the terms and conditions of said Contract for and on behalf of Debtors, and that upon the performance of said Contract, request and receive full and final payment of the purchase price of said Contract, and execute and deliver a good and sufficient Deed of Conveyance of the real estate described in said Contract to the Contract Buyers and in full performance of said Contract. Nothing contained herein shall be construed as an agreement of the Earlham Savings Bank (bank), Earlham, Iowa, to perform said Contract for or on behalf of the Debtors.

It is further agreed that in the event the Bank makes advances or other payments for or on behalf of the Debtors under said Contract, the amounts paid or advanced shall become a part of the indebtedness secured by this Assignment, and shall become immediately due and payable and shall bear interest at ~~the highest rate allowed by law until paid.~~ 13% AR

It is further agreed that if the indebtedness owed by the Debtors to the Bank is paid, the bank will reassign and convey said Real Estate Contract and all right, title and interest in and the real estate described therein, back to the Debtors. The property being particularly described as lying and being situated in Madison County, Iowa, to-wit:

The South Half ($S\frac{1}{2}$) of the Southeast Quarter ($SE\frac{1}{4}$) of Section Twenty-nine (29), Township Seventy-seven (77) North of Range Twenty-eight (28), West of the 5th P.M., Madison County, Iowa.

FILED NO. 1251
BOOK 118 PAGE 433
1985 FEB 15 AM 9:12
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $10.00

For Reassignment
To Martha W Lorimor
& Alden C Lorimor
see deed Rec 124-94

REC K
PAGE K

(legal description)

Words and phrases herein shall be construed as in the singular or plural number and as masculine, feminine or neuter gender, according to the context. Dated this 12th day of February 19 85.

Martha W. Lorimor

Alden C. Lorimor

STATE OF IOWA
COUNTY OF Madison ss:

Be it remembered, that on this 12th day of February 19 85, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Martha W. Lorimor and Alden C. Lorimor to me personally known to be the identical persons named in and who executed the above and foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Notary Public within and for the State of Iowa
ROBERT J. KRESS

Page 2. Limited Assignment of Contract
Lorimor - Earlham Savings Bank

We herewith accept the foregoing Assignment and agree to reconvey as therein stipulated.

Dated this 12th day of February 1985.

EARLHAM SAVINGS BANK
EARLHAM, IOWA

By: W. W. Hunter
W. W. Hunter, President

By: Robert J. Kress

STATE OF IOWA :
: SS
MADISON County :

On this 12th day of February 1985, before me, the undersigned a Notary Public in and for the State of Iowa, personally appeared W. W. Hunter and Robert J. Kress to me personally known, who, being by me duly sworn, did say that they are the President and Vice President, respectively, of said corporation executing the within and foregoing instrument: that said instrument was signed on behalf of said corporation by authority of its' Board of Directors; and that the said W.W. Hunter and Robert J. Kress as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Jean Daggett

Jean Daggett, Notary Public in and for the State of Iowa