Date December 13, 1982

Place Winterset, Iowa 50273

ASSIGNMENT OF REAL ESTATE CONTRACT

In order to induce the Union State Bank, Winterset, Iowa to make a loan to the undersigned borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Union State Bank:

That certain Real Estate Contract dated December 20, 1981, wherein Craig A. Phillips, Winterset, Iowa, are the contract vandees, and Roy L. Berch and Martha Berch (Husband & Wife) R. R. 3 Box 163 Winterset, Iowa are contract vendors in the amount of $265,500.00, recorded in the County Recorder's Office of Madison County, City of Winterset, Iowa, on December 24, 19 81, in Book 115, on Page 464, covering the following described realty, to wit:

Released 1-6-84 Deed Rec. 132-390

The Southwest Quarter of the Northwest Quarter and the Northwest Quarter of the Southwest Quarter of Section Thirty-five (35) and 33 acres described as follows: Commencing at the Northeast corner of the Southeast Quarter of the Northeast Quarter of Section Thirty-four (34) and running thence West 33 rods, thence South 160 rods, thence East 33 rods to the Section line, thence North 160 rods to the place of beginning, all in Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa.

Compared

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IND. ✓
REC. ✓
PAGE ✓

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $3.00

It is distinctly understood, however, that this assignment imposes no liability on the assigness thereof, unless and until asid Union State Bank Assignee, undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract vendor or contract vendee.

Assignors further stipulate that no previous assignment has been made, that all terms of purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.

~~Assignors agree that upon fulfilling the terms of the Purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of a Note dated 19~~

Roy L. Berch

Roy L. Berch

Martha Berch

Martha Berch

STATE OF Iowa
COUNTY OF Madison

I, Sherry A. Tolley, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Roy L. Berch and Martha Berch personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead.

Given under my had and notarial seal, this 13th day of December, 1982.

(NOTARIAL SEAL)

SHERRY A. TOLLEY
MY COMMISSION EXPIRES
September 30, 1984

Sherry A. Tolley Notary Public

Sherry A. Tolley

My Commission expires September 30, 1984