



Document 2014 540

BK: 2014 PG: 540 Type 04 005 Pages 3

Recorded: 3/7/2014 at 11:40:40.0 AM

Fee Amount: \$17.00

Revenue Tax:

LISA SMITH RECORDER

Madison County, Iowa

INDX ✓
ANNO ✓
SCAN ✓
CHEK

58751958-2449379

Preparer/Return to: Farmers & Merchants State Bank, 101 W. Jefferson, PO Box 29, Winterset, IA 50273 (515) 462-4381
Tim Rethmeier

SUBORDINATION AGREEMENT

WHEREAS, Seth Gary Woodcock and Cindy Sue Woodcock, husband and wife, granted to Farmers and Merchants State Bank, a mortgage in the principal amount of \$17,000.00, dated March 30, 2004 and filed April 5, 2004 mortgage record 2004 page 1457 of the Recorder's Office of Madison County, Iowa, covering and encumbering the following described real estate:

The following described real estate, to wit: Commencing at a point 354 feet West of the Northeast corner of a tract of land described as follows: All that part of the North Half (1/2) of the Southwest Quarter (1/4) of Section Thirty-six (36) in Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., lying and being South of the State Road leading West from the City of Winterset, Iowa, to Council Bluffs, Iowa, said State Road being on a direct line with and a continuation due Westward of Jefferson Street in Winterset, Iowa, and running thence West from said point of beginning on the South line of said Jefferson Street so extended Westward, a distance of 66 feet, thence South 132 feet, thence East 66 feet, thence North 132 feet to the place of beginning, in Madison County, Iowa,

WHEREAS, Seth Gary Woodcock and Cindy Sue Woodcock, husband and wife, granted to JP Morgan Chase Bank, N.A., a new mortgage with the loan amount not to exceed \$104,033 dated 2-24, 2014 and filed MARCH 3, 2014 in Book 2014 Page 481 of the Recorder's Office of Madison County, Iowa, also covering and encumbering the above described real estate.

NOW THEREFORE, Farmers and Merchants State Bank does hereby subordinate its mortgage described above recorded in mortgage record 2004 page 1457 of the Recorder's Office of Madison County, Iowa, in favor of and to the mortgage described above held by JP Morgan Chase Bank, N.A. recorded in Book Page of the Recorder's Office of Madison County, Iowa.

IN ALL OTHER respects said mortgage of Farmers and Merchants State Bank and its priority position as to all other liens on said property, not specifically mentioned herein shall remain in full force and effect.

Dated this 31st day of January, 2014

FARMERS & MERCHANTS STATE BANK

By:

Tim J. Rethmeier, V.P.

Tim J. Rethmeier
Vice President

STATE OF IOWA, COUNTY OF MADISON, ss:

On this 31st day of January 2014, before me, the undersigned, a Notary Public in and for the State, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn, did say that he is the Vice President of the corporation executing the within and foregoing instrument to which this is attached, that (the seal affixed thereto is the seal of the) corporation; that the instrument was signed (and sealed) on behalf of the corporation by authority of its Board of Directors; and that Tim J. Rethmeier as officer acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by them voluntarily executed.

Staci Shortt

Notary Public in and for said State

Acknowledgment: For use in the case of corporations



EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 820004700140000

Land Situated in the City of WINTERSET in the County of Madison in the State of IA

Commencing at a point 354 feet West of the Northeast corner of a tract of land described as follows: All that part

of the North Half ($\frac{1}{2}$) of the Southwest Quarter ($\frac{1}{4}$) of Section Thirty-six (36) in Township Seventy-six (76)

North, Range Twenty-eight (28) West of the 5th P.M., lying and being South of the State Road leading West from

the City of Winterset, Iowa, to Council Bluffs, Iowa, said State Road being on a direct line with and a continuation

due Westward of Jefferson Street in Winterset, Iowa, and running thence West from said point of beginning on the

South line of said Jefferson Street so extended Westward, a distance of 66 feet, thence South 132 feet, thence East

66 feet, thence North 132 feet to the place of beginning, in Madison County, Iowa

Commonly known as: 910 W JEFFERSON ST, WINTERSET, IA 50273