# LIMITED ASSIGNMENT OF REAL ESTATE CONTRACT

FOR VALUE RECEIVED, we, Verne E. Crabbs and Elaine Crabbs, husband and wife, of R. R., Dexter, Dallas County, Iowa, do hereby assign, transfer and set over to the EARLHAM SAVINGS BANK, of Earlham, Madison County, Iowa, all our right, title and interest in and to one certain Real Estate Contract dated September 27, 1974, which Real Estate Contract was attached to an Amendment To Contract which Amendment To Contract was filed of record December 21, 1978, in the Office of the Madison County Recorder in Book 108, Page 474, between G. W. Mullins as Seller, and Vern E. Crabbs and Elaine Crabbs, Buyers, for the sale and purchase of the following described real property, to-wit:

> Commencing at the Southeast corner of the West Half (½) of the Northeast Quarter (¼) of Section Three (3), in Township Seventy-seven (77) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa, running thence West along the South side of said quarter section line a distance of 1166 feet, thence North 571 feet, thence East 155 feet, thence North approximately 412 feet to the South line of the C.R.I.& P. Railroad right-of-way, thence Northwesterly along the South line of said Railroad right-of-way to the point where said South line crosses the West line of the East Half (½) of the Northwest Fractional Quarter (¼) of said Section Three (3), thence South along the West line of said East Half (½) of the Northwest Fractional Quarter (¼) to the Southwest corner of the East Half (½) of the Northwest Fractional Quarter (¼) of said Section Three (3), thence East along the centerline of said Section Three (3) to the point of beginning.

It is expressly stipulated by the Assignors that this Assignment is given as security for the payment of $25,000.00 as evidenced by a Promissory Note bearing even date herewith as executed by the Assignors to the Assignee, and that the Assignee by acceptance of this Assignment, hereby acknowledges that this Assignment is for security purposes only and Assignee agree to reassign upon full payment of said Promissory Note and interest due thereon.

Dated this 21st day of September, 1984.

Verne E. Crabbs
(Verne E. Crabbs)

Elaine Crabbs
(Elaine Crabbs)

STATE OF IOWA :
: SS
MADISON COUNTY :

On this 21st day of September, 1984, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Verne E. Crabbs and Elaine Crabbs to me

Compared

FILED NO. 448
BOOK 118 PAGE 199
1984 SEP 25 AM 10:40
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $10.00

For Release of Assignment
see Deed Rec 120-445

#2. Limited Assignment Of Real Estate Contract

known to be the identical persons named in and who executed the within and foregoing Assignment, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for the State of Iowa.

ACCEPTANCE

We herewith accept the foregoing Assignment and agree to reconvey as therein stipulated.

Dated this 21 st day of September, 1984.

EARLHAM SAVINGS BANK

By
W. W. Hunter, Vice President and Chief Executive Officer

By
Robert J. Kress, Vice President

STATE OF IOWA :
: SS
MADISON COUNTY :

On this 21st day of September, 1984, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared W.W. Hunter and Robert J. Kress, to me personally known, who, being by me duly sworn, did say that they are the Vice President and Chief Executive Officer and Vice President respectively, of said corporation executing the within and foregoing instrument; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said W. W. Hunter and Robert J. Kress as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Carolyn Moore
Notary Public in and for the State of Iowa.