Date July 3 ,19 84

Place Winterset, Iowa

ASSIGNMENT OF REAL ESTATE CONTRACT

In order to induce the Union State Bank, Winterset, Iowa to make a loan to the undersigned, borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Union State Bank:

That certain Real Estate Contract dated February 10,1984, wherein Arlis Bown and Marilyn Bown husband and wife are the contract purchasers, and Loyde Lull and Leota Lull husband & wife are contract sellers in the original amount of $ 78,000.00, recorded in the County Recorder's Office of Madison County, City of Winterset, Iowa, on February 10,19 84, in Book 117, on Page 512, covering the following described realty, to wit:

The Southeast Quarter of the Northwest Quarter, and all that part of the East Half of the Southwest Quarter lying North of the Public Highway, of Section 21, Township 76 North, Range 26 West of the 5th P.M., EXCEPTING THEREFROM the following tract: Commencing at the Southeast corner of the Northeast Quarter of the Southwest Quarter of said Section 21-76-26, running thence North along the east line of said 40 acre tract 732 feet, thence West 211 feet, thence Southeasterly 732 feet to a point of the South line of said 40 acre tract which is 207 feet West of the point of beginning, thence East 207 feet to the point of beginning.

Compared ✓

FILED NO. 23
BOOK 118 PAGE 76
1984 JUL -3 PM 2:55
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $5.00 1 pg.

IND. ✓
REC. ✓
PAGE ✓

It is distinctly understood, however, that this assignment imposes no liability on the assignees thereof, unless and until said Union State Bank, Assignee, undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice , given by it to the contract seller or contract purchaser.

Assignors further stipulate that no previous assignment has been made, that all terms of the purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of a Note dated July 3 ,19 84 .

Loyde Lull

Loyde Lull

Leota Lull

Leota Lull

STATE OF Iowa
COUNTY OF Madison

I, Sherry A. Tolley, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Loyde Lull and Leota Lull personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead.

Given under my hand and notarial seal, this 3 day of July , 84 .

(NOTARIAL SEAL)

Sherry A. Tolley Notary Public
Sherry A. Tolley
My Commission expires September 30, 1984

SHERRY A. TOLLEY
MY COMMISSION EXPIRES
September 30, 1984

For Satisfaction of Assignment of Contract see Deed Rec 135-192