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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

✓ PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515)462-4381/
Shane Pashek

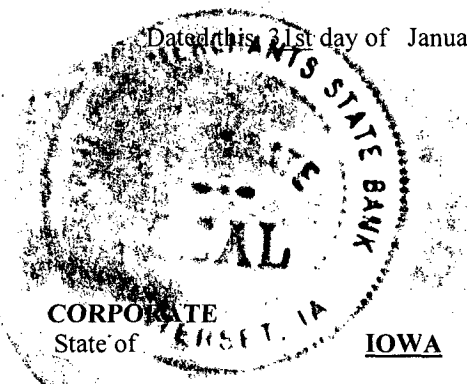
PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

Parcel "B" located in the East Half (E 1/2) of the Southwest Quarter (SW 1/4) and the Southeast Quarter (SE 1/4) of Section Thirty-four (34), Township Seventy-four (74) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, containing 113.50 acres, as shown in Amended Plat of Survey filed in Book 2013, Page 2219 on July 29, 2013, in the Office of the Recorder of Madison County, Iowa.

Is hereby released from the lien of the real estate mortgage executed by Harley J. Johnson, II to Farmers & Merchants State Bank, dated 12-21-05, recorded in the record of the County of Madison State of Iowa, Book 2005, Page 6077 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 31st day of January, 2014



Farmers & Merchants State Bank

BY: Shane K. Pashek, President
Farmers & Merchants State Bank

Madison

COUNTY < ss:

On this 31st day of January, 2014 before me, the undersigned, A Notary Public in and for said County and State, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn, did say that they are the President, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Shane K. Pashek as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.

In and for Said State

Notary Public