AMENDMENT TO REAL ESTATE CONTRACT

THIS AGREEMENT made and entered into by and between IRVIN E. HILDEBRAND and LAURA MAY HILDEBRAND, hereinafter called "Hildebrands" and PATRICK F. CORKREAN, hereinafter called "Corkrean".

WHEREAS, Hildebrands as Sellers and Corkrean as Buyer made and entered into a Real Estate Contract for the sale of certain real estate located in Section Thirteen (13), Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M. and Section Twelve (12), Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M.; and

WHEREAS, said Contract is recorded in Deed Record 105, Page 154 of the Madison County Recorder's Office; and

WHEREAS, the balance due on said Contract was due on March 1, 1986; and

WHEREAS, the parties desire to extend the time of payment of the balance due.

NOW THEREFORE IT IS AGREED as follows:

1. The parties agree that the unpaid balance of said Contract is Thirty-six Thousand Five Hundred Dollars ($36,500.00).

2. The parties agree that the interest rate shall be increased to ten percent (10%) per annum on the unpaid balance payable annually on March 1 of each year beginning March 1, 1987.

3. The unpaid principal balance in the amount of Thirty-six Thousand Five Hundred Dollars ($36,500.00) shall be due and payable on or before March 1, 1987.

4. In all other respects, said Contract is ratified and confirmed.

Irvin E. Hildebrand
Irvin E. Hildebrand

Patrick F. Corkrean
Patrick F. Corkrean

Laura May Hildebrand
Laura May Hildebrand

STATE OF IOWA :
: ss
Madison COUNTY :

On this 5th day of May, 1986, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Irvin E. Hildebrand and Laura May Hildebrand to me known to be the identical persons

Fee $10.00

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Compared

1986 MAY -5 PM 3:00

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

GERALDINE M. LEE

Geraldine M. Lee
Notary Public in and for the State of Iowa.

STATE OF IOWA :
: ss
MADISON COUNTY :

On this 5th day of May, 1986, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Patrick F. Corkrean to me known to be the identical person named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

GERALDINE M. LEE

Geraldine M. Lee
Notary Public in and for the State of Iowa.