MODIFICATION AGREEMENT

This agreement made and entered into by and between Russell G. Williams and June G. Williams of the County Madison and State of Iowa, present owner of the premises described in the contract hereinafter mentioned, party of the first part, and Addie Williams Wintrset, Madison County, Iowa, party of the second part;

WHEREAS, Russell G. Williams and June G. Williams, did execute and deliver unto Addie Williams, Winterset, Iowa, a certain real estate contract therein set forth, said real estate contract bearing date the 23rd day of July, 19 75, which mortgage was recorded in Deed Record Book 105, on Page 47, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said contract in the full amount of Fifty Thousand and no/100----------Dollars and Interset:and

WHEREAS, Russell G. Williams and June G. Williams is the present owner of the property described in said contract and Addie Williams, Winterset, Iowa, the present holder and owner of said real estate contract have this day agreed to modify the time of payment of the balance due of the principal sum of said contract

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said contract is Nineteen Thousand Six Hundred Ninety Nine and 59/100----------Dollars and that as a term and condition of this modifications said note is to continue to draw interest at the rate of Six percent per annum from March 1, 1986, and it is further agreed that the remaining balance of said note in the amount of Neneteen Thousand Six Hundred Ninety Nine and 59/100----------Dollars should be payable in the following manner;

$2500.00 principal and interest to be due and payable each March 1st beginning March 1, 1987 and continuing 4 years with the remaining principal and interest to be due and payable on March 1, 1991.

It is also mutually agreed that all the terms, conditions and stipulations in saidreal estate contract contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 7th day of April 1986.

FILED NO. 2104
BOOK 120 PAGE 670
1986 APR 10 PM 2:54
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $5.00

Compared
IND ✓
REC 7
PAGE

Russell G. Williams

June G. Williams

Addie Williams

State of Iowa:
Madison County:

On this 7th day of April, 1986, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Russell G. Williams, June G. Williams & Addie Williams to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.

NOTARIAL SEAL IOWA
SHERRY A. TOLLEY
MY COMMISSION EXPIRES
August 9, 1987

Sherry A. Tolley