AMENDMENT TO REAL ESTATE CONTRACT

WHEREAS, on the 20th day of May, 1977, Keith M. Chapler and Elinor G. Chapler, husband and wife, as Sellers, and Ray M. Lenocker and Betty Lenocker, husband and wife, as Buyers, entered into a Real Estate Contract for the sale and purchase of the following described real property, to-wit:

ALL OUR UNDIVIDED ONE-HALF INTEREST IN AND TO:

The Northeast Quarter (NE¼) and the North One-fourth (1/4) of the Northwest Quarter (¼) of Section Eight (8) and the Northeast Quarter (¼) of the Northeast Quarter (¼) of Section Seven (7), in Township Seventy-six (76) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa,

and

The South Half (½) of the North Half (½) of the Northwest Quarter (¼) and the North One-fourth (¼) of the South Half (½) of the Northwest Quarter (¼) of Section Eight (8) in Township Seventy-six (76) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa,

said Real Estate Contract being recorded on May 23, 1977, in the Office of the Madison County Recorder in Book 106, Page 629.

WHEREAS, the parties hereto are desirous of amending said Real Estate Contract to reduce the amount of the purchase price and to extend the term of the Contract for ten (10) years.

NOW, THEREFORE, THE PARTIES HERETO MUTUALLY AGREE that said Real Estate Contract shall be amended as follows:

1.- That Buyers agree to pay principal in the amount of $2,000.00 on March 1, 1986. The parties expressly agree that the remaining principal balance thereafter of $102,000.00 shall be reduced to $72,000.00 as of March 1, 1986. That Buyers agree to pay interest as set forth in said Real Estate Contract on $108,000.00 for the period running from March 1, 1985, until March 1, 1986. That commencing on March 1, 1986, all principal payments shall be deducted from the new principal balance of ~~$78,000.~~00.
$72,000.00 KMC GML, R.M.L.

2.- The parties expressly agree that the principal payments shall be extended from March 1, 1987, until March 1, 1997. The entire unpaid balance of principal and interest shall be due and payable in full on March 1, 1997.

3.- That nothing in this Amendment To Real Estate Contract will in any way change or alter any of the other conditions or terms of said Real Estate Contract, this Amendment being made for the sole purpose of reducing the balance of the purchase price and extending the term of the Contract.

4.- Sellers and Buyers hereto and hereby reaffirm all other provisions of said original Real Estate Contract not modified hereinabove.

Compared

FILED NO. 2043
BOOK 120 PAGE 639

1986 APR -1 PM 1:43

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee $10.00

MD ✓
REC. ✓
PAGE ✓

#2. Amendment To Real Estate Contract

Dated this 25th day of March, 1986.

SELLER

Keith M. Chapler
(Keith M. Chapler)

BUYERS

Ray M. Lenocker
(Ray M. Lenocker)

Betty Lenocker
(Betty Lenocker)

PROVINCE OF ONTARIO :
: SS
FRONTENAC COUNTY :

On this 25th day of March, 1986, before me, the undersigned, a Notary Public in and for the Province of Ontario, personally appeared Keith M. Chapler to me known to be the identical person named in and who executed the within and foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

Notary Public in and for the Province Of Ontario.

DIANE CRAWFORD NOTARY PUBLIC ONTARIO

(S E A L)

STATE OF IOWA :
: SS
MADISON COUNTY :

On this 29th day of March, 1986, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Ray M. Lenocker and Betty Lenocker to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for the State of Iowa.

JAN R. NELSON SEAL Iowa NOTARIAL SEAL