ADDENDUM TO REAL ESTATE CONTRACT

The real estate contract recorded at Book 118, Page 385, Madison County, Iowa Recorder, covering the following real estate, to-wit:

> The Northeast Quarter (NE¼) of the Southeast Quarter (SE¼) of Section Eleven (11) and the West One-half (W½) of the Southwest Quarter (SW¼) of Section Twelve (12) all in Township Seventy-seven (77) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa.

is altered in the following manner as regards the rate of payment.

1. The parties agree that as of 3/1/85 the principal balance owing on the contract was $157,000.00.

2. Interest accrues from March 1, 1985, and the next payment of principal and interest shall be due on March 1, 1986.

3. Beginning March 1, 1986, and continuing annually thereafter on each succeeding March 1st the buyers shall pay $12,300.00 to the sellers; said payment consisting of principal and interest.

4. The annual interest rate shall be 6.34% on the outstanding principal, with the yearly payment first applied to accrued interest and the remainder of the payment to reduce the outstanding principal.

5. Said payments shall continue for 26 successive payments and on the 27th payment, March 1, 2012, all unpaid principal and accrued interest shall be payable.

6. This Addendum is for the sole purpose of changing the rate of payment of principal and interest by buyers. In all other respects the real estate contract recorded at Book 118, Page 385, Madison County, Iowa Recorder's Office remains in full force and effect.

SELLERS

A. L. Gilbert

Rose Gilbert

BUYERS

Bruce W. Koboldt

Mary Koboldt

STATE OF IOWA, MADISON COUNTY, SS:

On this 21 day of February 1986, before me, the undersigned, a Notary Public in and for said County and State, personally appeared A. L. Gilbert, Rose Gilbert, Bruce W. Koboldt and Mary Koboldt, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Susan K. Janssen
Notary Public in and for the State of Iowa

SUSAN K. JANSSEN
MY COMMISSION EXPIRES
4/3/88

Compared

FILED NO. 1754
BOOK 120 PAGE 566
1986 FEB 21 PM 4:00
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $5.00

IND. ✓
REC ✓
PAGE ✓