Date December 18 ,1985

Place Florida

ASSIGNMENT OF REAL ESTATE CONTRACT

In order to induce the Union State Bank, Winterset, Iowa to make a loan to the undersigned borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Union State Bank:

That certain Real Estate Contract dated August 23, 1982, wherein Pamela J. Madison and Kenneth D. Madison, are the contract vandees, and Evelyn LaVere Cumings, are contract vendors in the amount of $ 37,500.00, recorded in the County Recorder's Office of Madison County, City of Winterset, Iowa, on August 23, 1982, in Book 116, on Page 162, covering the following described realty, to wit:

Northwest Quarter of the Northeast Quarter of Section 35, Township 75 North, Range 27, West of the Fifth P.M., Madison County, Iowa.

Compared

FILED NO. 1235
BOOK 120 PAGE 449

1985 DEC 18 PM 3:55

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee $5.00

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It is distinctly understood, however, that this assignment imposes no liability on the assigness thereof, unless and until asid Union State Bank Assignee, undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract vendor or contract vendee.

Assignors further stipulate that no previous assignment has been made, that all terms of purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of a Note dated December 18, 19 85.

X Pamela J. Madison
Pamela J. Madison

X Kenneth D. Madison
Kenneth D. Madison

STATE OF Florida
COUNTY OF Sumter

I, MERRY A SELLERS, a Notary Public in and for said County, in the State aforesaid, do hereby certify that PAMELA J. MADISON and KENNETH D. MADI personally known to me to be the same person S whose name S subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that t he y signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead.

Given under my had and notarial seal, this 16th day of Dec., 1985.

(NOTARIAL SEAL)

Merry A Sellers Notary Public

NOTARY PUBLIC STATE OF FLORIDA
MY COMMISSION EXP. JAN 1
BONDED THRU GENERAL

My Commission expires

MERRY A. SELLERS NOTARY PUBLIC STATE OF FLORIDA